



AUDITED FINANCIAL STATEMENTS

REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31st DEC 2025 (All Amounts in millions of Tanzanian shillings)			
		CURRENT YEAR 31.12.2025	PREVIOUS YEAR 31.12.2024
A.	ASSETS		
1	Cash	2,116	2,061
2	Balances with Bank of Tanzania	10,787	23,684
3	Investments in Government securities	19,632	21,821
4	Balances with other banks and financial institutions	6,605	18,601
5	Cheques and items for clearing	10	(9)
6	Inter branch float items	-	-
7	Bills negotiated	-	-
8	Customers' liabilities for acceptances	-	-
9	Interbank Loans Receivables	-	-
10	Investments in other securities	-	-
11	Loans, advances and overdrafts (net of allowances for probable losses)	13,255	6,621
12	Other assets	12,800	13,484
13	Equity Investments	-	-
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	1,375	274
16	TOTAL ASSETS	66,581	86,536
B.	LIABILITIES		
17	Deposits from other banks and financial institutions	-	-
18	Customer deposits	37,863	56,590
19	Cash letters of credit	-	-
20	Special deposits	164	163
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	-	-
23	Accrued taxes and expenses payable	904	863
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	65	64
27	Other liabilities	1,374	1,704
28	Borrowings	-	-
29	TOTAL LIABILITIES	40,371	59,384
30	NET ASSETS (LIABILITIES) (16 minus 29)	26,210	27,152
C.	SHARE HOLDERS' FUND		
31	Paid up share capital	40,788	40,788
32	Capital reserves	364	265
33	Retained earnings	(13,968)	(14,577)
34	Profit (Loss) accounts	(974)	676
35	Other capital accounts	-	-
36	Minority interest	-	-
37	TOTAL SHAREHOLDERS' FUNDS	26,210	27,152
38	Contingent liabilities	965	1,020
39	Non performing loans and advances	696	1,016
40	Allowance for Probable Losses	49	106
41	Other non performing assets	-	-
D.	SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to total assets	39.37%	31.38%
(ii)	Non performing loans to total gross loans	5.14%	15.09%
(iii)	Gross loans and advances to total deposits	35.26%	11.90%
(iv)	Loans and advances to total assets	19.91%	7.65%
(v)	Earning Assets to Total Assets	59.32%	54.36%
(vi)	Deposits Growth	-33.00%	70.57%
(vii)	Assets Growth	-23.06%	38.02%

CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31st DECEMBER 2025 (All Amounts in millions of Tanzanian shillings)			
		CURRENT YEAR CUMULATIVE 31.12.2025	COMPARATIVE YEAR CUMULATIVE 31.12.2024
1	Interest income	4,553	5,094
2	Interest Expense	(1,985)	(2,066)
3	Net Interest Income (1 minus 2)	2,568	3,027
4	Bad debts Written-off	(12)	2,912
5	Impairment Losses on Loans and Advances	208	110
6	Non interest income	2,692	7,373
	6.1 Foreign Currency Dealings and Translation Gains/(losses)	318	91
	6.2 Fees and Commissions	215	246
	6.3 Dividend Income	-	-
	6.4 Other Operating Income	2,159	7,035
7	Non Interest Expense	6,401	6,294
	7.1 Salaries and Benefits	2,409	2,232
	7.2 Fees and Commission	422	495
	7.3 Other operating Expenses	3,569	3,567
8	Operating Income/(Losses)	(1,336)	1,084
9	Income Tax Provision	362	(409)
10	Net Income/(Losses) After Income Tax	(974)	676
11	Other Comprehensive Income	-	-
12	Total Comprehensive Income	(974)	676
13	Number of employees	56	57
14	Basic Earnings Per Share	(24)	17
15	Dilute Earning Per Share	(24)	17
16	Number of Branches	4	4
(i)	SELECTED PERFORMANCE INDICATORS		
(ii)	Return on Average Total Assets	-1.27%	0.91%
(iii)	Return on Average Shareholders' Fund	-3.65%	2.52%
(iv)	Non Interest Expenses to Gross Income	88.34%	50.49%
(v)	Net Interest Income to Average Earning Assets	7.05%	8.12%

CONDENSED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st DECEMBER 2025 (All Amounts in millions of Tanzanian shillings)			
		CURRENT YEAR CUMULATIVE 31.12.2025	PREVIOUS YEAR CUMULATIVE 31.12.2024
I	Cash flow from operating activities		
	Net Income (Loss)	(1,336)	1,084
	Adjustments for:-		
	-Impairment/Amortization	778	620
	-Net change in Loans and Advances	(6,799)	5,434
	-Gain/Loss on Sale of Assets	-	-
	-Net change in Deposits	(18,884)	23,653
	-Net change in Short Term Negotiable	-	546
	-Net change in Other Liabilities	11	(170)
	-Net change in Other Assets	548	(202)
	-Tax Paid	(28)	(44)
	-SMR	1,133	(1,317)
	-Other	63	29
	Net cash provided (used) by operating activities	(24,513)	29,634
II	Cash flow from investing activities		
	Dividend Receivable	-	-
	Purchase of Fixed Assets	(1,487)	(129)
	Proceeds from sale of Fixed Assets	-	-
	Purchase of Non-Dealing Securities	-	-
	Proceeds from sale of Non-Dealing Securities	-	-
	Others (T-bill/bond/Placement)	2,337	-
	Net cash provided (used) by investing activities	850	(129)
III	Cash flow from financing activities		
	Repayment of Long-term Debt	-	-
	Proceeds from Insurance of Long-term Debt	-	-
	Proceeds from Insurance of Share Capital	-	-
	Payment of Cash Dividends	-	-
	Net Change in Other Borrowings	-	-
	Other (Specify)	-	-
	Net cash provided (used) by Financing activities	-	-
IV	Cash and Cash Equivalents:		
	Net Increase/(Decrease) in Cash and Cash equivalent	(23,663)	29,506
	Cash and Cash Equivalents at the Beginning of the year	40,844	11,339
	Cash and Cash Equivalents at the end of the year	17,181	40,844

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31st DECEMBER, 2025 (All Amounts in millions of Tanzanian shillings)					
Current year	Share capital	Other capital accounts	Retained Earning	Regulatory reserve	Total
Balance as at the beginning of the year 2025	40,788	-	(13,902)	265	27,152
Prior adjustments			32		32
Profit for the year			(974)		(974)
Other Comprehensive Income					
Transactions with owners					
Dividend paid					
Regulatory Reserve			(99)	99	-
General Provision Reserve					
Others					
Issued Share Capital	-				
Balance as at the end of the period 31.12.2025	40,788	-	(14,942)	364	26,210
Previous Year					
Balance as at the beginning of the year 2024	40,788	-	(17,049)	2,730	26,469
Prior adjustments			7		7
Profit for the year			676		676
Other Comprehensive Income					
Transactions with owners					
Dividend paid					
Regulatory reserve			2,465	(2,465)	
General Provision reserve					
Others					
Issued Share Capital	-				
Balance as at the end of the period 31.12.2024	40,788	-	(13,902)	265	27,152

Disclosures

During the financial year the bank paid TZS 5 million as a penalty for non-implementation of Bank of Tanzania directives contained in the report of BOT examination

The extract from audited financial statements of the Bank for the year ended 31 December, 2025 which has been prepared in accordance with International Financial Reporting Standards (IFRSs). Financial Statements were audited by Nexia Tanzania and received a clean audit report.

The financial were approved by Board of Directors on 30th March, 2026 and signed by:-

Ms. Lee Ooi Kim

Mrs. Stella Meela Cosmas