# International Commercial Bank (Tanzania) Limited.

# INTERNATIONAL COMMERCIAL BANK (TANZANIA) LIMITED

## REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006.

### CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30th SEPTEMBER 2024
(All Amounts in millions of Tanzanian shillings)

| | | CURRENT QUARTER | PREVIOUS QUARTER |
|---|---|---|---|
| | | 30.09.2024 | 30.06.2024 |
| **A.** | ***ASSETS*** | | |
| 1 | Cash | 1,880 | 1,823 |
| 2 | Balances with Bank of Tanzania | 17,712 | 9,889 |
| 3 | Investments in Government securities | 21,821 | 21,821 |
| 4 | Balances with other banks and financial institutions | 30,159 | 4,674 |
| 5 | Cheques and items for clearing | 4 | (19) |
| 6 | Inter branch float items | - | - |
| 7 | Bills negotiated | - | - |
| 8 | Customers' liabilities for acceptances | - | - |
| 9 | Interbank Loans Receivervables | - | - |
| 10 | Investments in other securities | - | - |
| 11 | Loans, advances and overdrafts (net of allowances for probable losses) | 6,732 | 7,995 |
| 12 | Other assets | 14,491 | 14,128 |
| 13 | Equity Investments | - | - |
| 14 | Underwriting accounts | - | - |
| 15 | Property, Plant and Equipment | 278 | 315 |
| 16 | ***TOTAL ASSETS*** | **93,077** | **60,626** |
| **B.** | ***LIABILITIES*** | | |
| 17 | Deposits from other banks and financial institutions | - | - |
| 18 | Customer deposits | 63,304 | 33,748 |
| 19 | Cash letters of credit | - | - |
| 20 | Special deposits | 167 | 166 |
| 21 | Payment orders/transfers payable | - | - |
| 22 | Bankers' cheques and drafts issued | - | - |
| 23 | Accrued taxes and expenses payable | 1,142 | 1,240 |
| 24 | Acceptances outstanding | - | - |
| 25 | Interbranch float items | - | - |
| 26 | Unearned income and other deferred charges | 71 | 69 |
| 27 | Other liabilities | 2,344 | 2,061 |
| 28 | Borrowings | - | - |
| **29** | ***TOTAL LIABILITIES*** | **67,028** | **37,285** |
| **30** | ***NET ASSETS (LIABILITIES) (16 minus 29)*** | **26,049** | **23,341** |
| **C.** | ***SHARE HOLDERS' FUND*** | | |
| 31 | Paid up share capital | 40,788 | 40,788 |
| 32 | Capital reserves | 805 | 870 |
| 33 | Retained earnings | (15,123) | (15,188) |
| 34 | Profit (Loss) accounts | (422) | (3,130) |
| 35 | Other capital accounts | - | - |
| 36 | Minority interest | - | - |
| 37 | ***TOTAL SHAREHOLDERS' FUNDS*** | **26,049** | **23,341** |
| 38 | Contingent liabilities | 1,129 | 2,983 |
| 39 | Non performing loans and advances | 2,058 | 2,599 |
| 40 | Allowance for Probable Losses | 240 | 223 |
| 41 | Other non performing assets | - | - |
| **D.** | ***SELECTED FINANCIAL CONDITION INDICATORS*** | | |
| (I) | Shareholders Funds to total assets | 28.0% | 38.5% |
| (II) | Non performing loans to total gross loans | 28.3% | 30.4% |
| (III) | Gross loans and advances to total deposits | 11.5% | 25.3% |
| (IV) | Loans and advances to total assets | 7.2% | 13.2% |
| (V) | Earning Assets to Total Assets | 63.1% | 56.9% |
| (VI) | Deposits Growth | 87.2% | 6.2% |
| (VII) | Assets Growth | 53.5% | 2.4% |

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30th SEPTEMBER 2024
(All Amounts in millions of Tanzanian shillings)

| | | CURRENT QUARTER | COMPARATIVE QUARTER PREVIOUS YEAR | CURRENT YEAR CUMULATIVE | COMPARATIVE YEAR CUMULATIVE |
|---|---|---|---|---|---|
| | | 30.09.2024 | 30.09.2023 | 30.09.2024 | 30.09.2023 |
| 1 | Interest income | 1,213 | 1,600 | 3,296 | 4,013 |
| 2 | Interest Expense | 499 | 498 | 1,287 | 1,404 |
| 3 | ***Net Interest Income (1 minus 2)*** | ***714*** | ***1,101*** | ***2,009*** | ***2,609*** |
| 4 | Bad debts Written-off | - | - | 2,364 | 533 |
| 5 | Impairment Losses on Loans and Advances | 44 | (7) | 111 | 295 |
| 6 | ***Non interest income*** | ***3,815*** | ***644*** | ***5,242*** | ***3,849*** |
| | 6.1 Foreign Currency Dealings and Translation Gains/(losses) | 100 | 60 | 101 | 93 |
| | 6.2 Fees and Commissions | 72 | 46 | 203 | 137 |
| | 6.3 Dividend Income | - | - | - | - |
| | 6.4 Other Operating Income | 3,643 | 538 | 4,937 | 3,619 |
| 7 | ***Non Interest Expense*** | ***1,771*** | ***1,675*** | ***5,161*** | ***4,867*** |
| | 7.1 Salaries and Benefits | 556 | 469 | 1,671 | 1,496 |
| | 7.2 Fees and Commission | 113 | 123 | 325 | 366 |
| | 7.3 Other operating Expenses | 1,102 | 1,082 | 3,165 | 3,005 |
| 8 | ***Operating Income/(Losses)*** | ***2,714*** | ***78*** | ***(385)*** | ***763*** |
| 9 | Income Tax Provision | 6 | 5 | 37 | 20 |
| 10 | ***Net Income(Losses) After Income Tax*** | ***2,707*** | ***73*** | ***(422)*** | ***743*** |
| 11 | **Other Comprehensive Income** | **-** | **-** | **-** | **-** |
| 12 | **Total Comprehensive** | ***2,707*** | ***73*** | ***(422)*** | ***743*** |
| 13 | Number of employees | 57 | 54 | 57 | 54 |
| 14 | Basic Earnings Per Share (TZS per share) | 66.4 | 1.8 | (10.3) | 18.2 |
| 15 | Dilute Earning Per Share (TZS per share) | 66.4 | 1.8 | (10.3) | 18.2 |
| 16 | Number of Branches | 4 | 4 | 4 | 4 |
| | ***SELECTED PERFORMANCE INDICATORS*** | | | | |
| (i) | Return on Average Total Assets | 14.1% | 0.4% | -0.7% | 0.1% |
| (ii) | Return on Average Shareholders' Fund | 44.0% | 1.1% | -2.2% | 0.4% |
| (iii) | Non Interest Expenses to Gross Income | 35.2% | 74.6% | 60.4% | 74.6% |
| (iv) | Net Interest Income to Average Earning Assets | 6.1% | 10.5% | 5.4% | 3.7% |

### CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th SEPTEMBER 2024
(All Amounts in millions of Tanzanian shillings)

| | | CURRENT QUARTER ENDED 30.09.2024 | PREVIOUS QUARTER ENDED 30.06.2024 | CURRENT YEAR CUMULATIVE 30.09.2024 | PREVIOUS YEAR CUMULATIVE 30.09.2023 |
|---|---|---|---|---|---|
| **I** | ***Cash flow from operating activities*** | | | | |
| | Net Income (Loss) | 2,714 | (294) | (385) | 763 |
| | **Adjustments for:-** | | | | |
| | -Impairment/Amortization | 183 | 502 | 2,860 | 1,252 |
| | -Net change in Loans and Advances | 1,220 | 913 | 2,924 | 4,976 |
| | -Gain/Loss on Sale of Assets | - | - | - | - |
| | -Net change in Deposits | 29,557 | 1,987 | 30,199 | 4,531 |
| | -Net change in Short Term Negotiable | - | - | - | - |
| | -Net change in Other Liabilities | 186 | (164) | 21 | 435 |
| | -Net change in Other Assets | (363) | 1,081 | 582 | (26) |
| | -Tax Paid | (6) | (24) | (37) | (20) |
| | -SMR | (1,780) | (92) | (1,653) | (220) |
| | -Other | 0 | (88) | (77) | 1 |
| | *Net cash provided (used) by operating activities* | **31,710** | **3,820** | **34,435** | **11,692** |
| **II** | ***Cash flow from investing activities*** | | | - | |
| | Dividend Receivable | - | - | - | - |
| | Purchase of Fixed Assets | (101) | (104) | (335) | (358) |
| | Proceeds from sale of Fixed Assets | | | - | - |
| | Purchase of Non-Dealing Securities | - | - | - | - |
| | Proceeds from Sale of Non-Dealing Securities | - | - | - | - |
| | Others (T-bill/bond/Placement) | - | 3 | 515 | 75 |
| | *Net cash provided (used) by investing activities* | **(101)** | **(101)** | **180** | **(283)** |
| **III** | ***Cash flow from financing activities*** | | | | |
| | Repayment of Long-term Debt | - | - | - | - |
| | Proceeds from Insurance of Long-term Debt | - | - | - | - |
| | Proceeds from Issuance of Share Capital | - | - | - | - |
| | Payment of Cash Dividends | - | - | - | - |
| | Net Change in Other Borrowings | - | - | - | - |
| | Other (Specify) | - | - | - | - |
| | *Net cash provided (used) by Financing activities* | **-** | **-** | **-** | **-** |
| **IV** | ***Cash and Cash Equivalents:*** | | | | |
| | Net Increase/(Decrease) in Cash and Cash equivalent | **31,608** | **3,719** | **34,615** | **11,409** |
| | Cash and Cash Equivalents at the Beginning of the period | 14,354 | 10,635 | 11,347 | 7,575 |
| | Cash and Cash Equivalents at the end of the period | **45,962** | **14,354** | **45,962** | **18,984** |

### CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30th SEPTEMBER 2024
(Amounts in million shillings)

| Current year | Share capital | Other capital accounts | Retained Earning | Regulatory reserve | Total |
|---|---|---|---|---|---|
| **Balance as at the beginning of the year 2024** | **40,788** | **-** | **(16,970)** | **2,730** | **26,548** |
| Prior adjustments | | | (77) | | (77) |
| Profit for the year | | | (422) | | (422) |
| Other Comprehensive | | | | | |
| Transactions with owners | | | | | |
| Dividend paid | | | | | |
| Regulatory Reserve | | | 1,924 | (1,924) | |
| General Provision Reserve | | | | | |
| Others | | | | | |
| Issued Share Capital | - | | | | |
| **Balance as at the end of the period 30.09.2024** | **40,788** | **-** | **(15,545)** | **805** | **26,049** |
| **Previous Year** | | | | | |
| **Balance as at the beginning of the year 2023** | **28,937** | **11,851** | **(17,290)** | **2,747** | **26,245** |
| Prior adjustments | | | 1 | | 1 |
| Profit for the year | | | 302 | | 302 |
| Other Comprehensive Income | | | | | |
| Transactions with owners | | | | | |
| Dividend paid | | | | | |
| Regulatory reserve | | | 17 | (17) | |
| General Provision reserve | | | | | |
| Others | | | | | |
| Issued Share Capital | 11,851 | (11,851) | | | |
| **Balance as at the end of the period 31.12.2023** | **40,788** | **-** | **(16,970)** | **2,730** | **26,548** |

In preparation of the quarterly financial statement, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Signed By:

**GAN POH BENG**
Chief Executive Officer
Date: 24 October 2024

**GEORGE MSAMBAZI**
Head of Finance
Date: 24 October 2024

**JOHN MWAKASONDA**
Head - Internal Audit
Date: 24 October 2024

We, the undersigned directors, attest to the faithful representation of the above statements. We,declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Signed By:

**ALFRED MKOMBO**
Director
Date: 24 October 2024

**SASHIDHARAN G NAIR**
Director
Date: 24 October 2024

## DISCLOSURE MADE UNDER REGULATION 11 OF BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATION, 2014
## ICB TARIFFS GUIDE EXTRACT - 2024
## Effective from 30th September 2024

| ITEM / TRANSACTION | TZS ACCOUNT | FCY ACCOUNT |
|---|---|---|
| **MINIMUM OPENING BALANCE** | | |
| ICB Savings Account | 20,000 | 20 |
| ICB Salary Account | - | N/A |
| ICB Chuo (Students) Account | 5,000 | N/A |
| ICB Wazee ( Senior Citizen) Account | Free | N/A |
| ICB Current Account -Personal | 50,000 | 50 |
| ICB Premier Current Account | 1,000,000 | 1000 |
| ICB Premier Savings Account | 500,000 | 500 |
| ICB Current Account - Corporate | 100,000 | 100 |
| ICB Lenga (Goal ) Account | 20,000 | 100 |
| ICB Kikundi ( Group ) Account | 50,000 | N/A |
| Al-Wadiyah Savings Accounts | 20,000 | N/A |
| **MONTHLY LEDGER FEE** | | |
| ICB Savings Account | 2,000 | 1.5 |
| ICB Salary Account | Free | N/A |
| Al-Wadiyah Savings Account | Free | Free |
| ICB Lenga (Goal ) Account | Free | Free |
| ICB Kikundi ( Group ) Account | Free | N/A |
| ICB Wazee (Senior Citizen) Account | Free | N/A |
| ICB Premier Savings Account | 20,000 | 10 |
| ICB Chuo (Students) Account | Free | N/A |
| ICB Premier Current Account | 35,000 | 10 |
| ICB Current Account - Corporate | 20,000 | 7 |
| ICB Current Account -Personal | 15,000 | 5 |
| **MINIMUM OPERATING BALANCE** | | |
| ICB Savings Account | 10,000 | 100 |
| ICB Salary Account | 5,000 | N/A |
| ICB Chuo (Students) Account | - | N/A |
| ICB Wazee Account | - | N/A |
| ICB Current Account -Personal | 50,000 | 0 |
| ICB Premier Current Account | 1,000,000 | 500 |
| ICB Premier Savings Account | 1,000,000 | 500 |
| ICB Current Account - Corporate | 50,000 | 0 |
| ICB Lenga (Goal ) Account | 20,000 | 100 |
| ICB Kikundi ( Group ) Account | 50,000 | N/A |
| Al-Wadiyah Savings Accounts | 5,000 | N/A |
| **EXTRA CHARGE ON TRANSCATION BELOW MINIMUM BALANCE** | | |
| ICB Savings Account | free | free |
| ICB Salary Account | free | free |
| ICB Chuo (Students) Account | free | free |
| ICB Wazee ( Senior Citizen) Account | free | free |
| ICB Staff Savings Account | free | free |
| ICB Current Account -Personal | free | free |
| ICB Premier Current Account | free | free |
| ICB Premier Savings Account | free | free |
| ICB Current Account - Corporate | free | free |
| ICB Lenga (Goal ) Account | free | free |
| Al-Wadiyah Savings Accounts | free | free |
| **GENERAL ACCOUNT OPERATIONS** | | |
| Confirmation of Balance and Audit Statement | 50,000 | 25 |
| Salary processing manually per entry | 500 | N/A |
| Salary and Bulk payments outside the Bank | 3,000/transaction plus transfer fee | N/A |
| Advisory service - charged per advice | 2,500 | Equivalent to TZS |
| Vouchers - Information less than one year | 15,000 | Equivalent to TZS |
| Salary Alert per message | free | N/A |
| Court Order Closing of Account | Free | Free |
| Deliberate closing of Corporate account | Free | Free |
| Deliberate closing of Personal account | Free | Free |
| Cash Coins per bag of TZS 100,000 | Free | N/A |
| Al-Wadiyah Savings Accounts | N/A | N/A |

| ITEM / TRANSACTION | TZS ACCOUNT | FCY ACCOUNT |
|---|---|---|
| **CASH WITHDRAW FEES** | | |
| Cash withdraw at the counter (All Current accounts): Daily limits | Up to TZS 5Mil - 2000 , Above TZS 5Mil charge 0.13% Max TZS120,000 | 0.25% of the Amount |
| Cash withdraw at the counter (All Savings accounts except ICB Chuo and Lenga Account): Daily limits | Up to TZS 5Mil - 1500 , Above TZS 5Mil charge 0.13% Max TZS 170,000 | 0.25% of the Amount |
| **CASH DEPOSIT** | | |
| ICB Accounts | Free | Free |
| ICB Agency Banking | Free | N/A |
| Bulk Cash | Free | Free |
| Deposit of Coins | 0.1% of the Amount | N/A |
| Small Denomination (1, 5, 10, and 20) | N/A | 5% of the Amount |
| **BONDS & GUARANTEE** | | |
| Issuance of Bid Bond - Cash cover | 0.5% per Quarter | |
| Issuance of Bid Bond - Other Security | 1.42% Per Quarter | |
| Perfomance Bond-Cash Cover | 0.5% per Quarter | |
| Perfomance Bond-Other security | 1.42% Per Quarter | |
| Extentions | 1.42% Per Quarter | |
| Cancellations of Returned guarantees | Free | |
| **ADVANCED PAYMENT GUARANTEE** | | |
| Cancellations of guarantees if not Returned | 20000 | |
| Issuance - Cash cover | 0.5% Min 100,000 | |
| Issuance - Security | 1.42% Min100,000 | |
| **Import Collections (IC)-Inward Foreign Doc & Bills for Collections** | | |
| Handling Commissions | 0.5% Min usd 100 | |
| Correspondance swift charges | Usd 50 | |
| **Export Collections (EC)-Outwar Foreign Doc & Bills for Collections** | | |
| Handling Commissions | 0.5% Min usd 100 | |
| Correspondance Commission-per tracer | | |
| Courier Charges | Usd 50<br>Usd 100 | |
| **CHEQUE DEPOSIT** | | |
| Cheque From other Banks | Free | Free |
| Outward Special Clearance - Local Settlement | 53,100 | 52.8 |
| Inward Clearing | 1,000 | 1 |
| Inward /Outward cheque return ( technical reason) | 10,000 | 10 |
| Inward /Outward cheque return ( insufficient fund) | 50,000 | 20 |
| **Cheque Book** | | |
| Cheque Book 100 Leaves | 100,000 | 50 |
| Cheque Book 50 Leaves | 50,000 | 25 |
| Stop payment order per leaf; Reported Lost/Stolen Cheque Book/leaf (per notice) | 35,000 | 23.6 |
| Customer follow-up on insufficient fund | 10,000 | 10 |
| Commission per issued Banker's Cheque | 30,000 | 23.6 |
| Cancellation of Banker's cheque | 30,000 | 23.6 |
| **LENDING FEES** | | |
| Credit reference report fee | 10000 | 4 |
| Brela search fee for company/ sole proprietor trading under trade name | 22,000/2000 | 8/0.7 |
| Valuation fee of mortgaged property(ies) | As per invoice from valuer | |
| Advocate fees for creation of bank charge | As per invoice from law firm | |
| Insurance fee | As per quotation/tax invoice from insurer | |
| Processing fee | 2%p.a plus taxes as applicable | |
| Cancellation fee/early settlement fee | e outstanding loan amount | |

| ITEM / TRANSACTION | TZS ACCOUNT | FCY ACCOUNT |
|---|---|---|
| **LENDING FEES** | | |
| Loan restructuring fee | 1% of the outstanding loan amount | |
| Facility enhancement fee | 2% of enhanced loan amount | |
| Penalty for late repayment | 5%p.a for TZS and 2.5%p.a for USD | |
| Unutilized overdraft charges (Commitment fee) | 1% of unutilized limit | |
| **BALANCE AND STATEMENT ENQUIRY** | | |
| Balance Enquiry Within Banking Hall | Free | Free |
| interim statement | 1000 per page | 1 per page |
| Monthly statement & E-statement | Free | Free |
| **ATM /DEBIT CARD** | | |
| **ATM Card issuance fee** | | |
| ICB Master Debit Card | 20,000 | 8 |
| ICB Umoja Card | 15,000 | N/A |
| **ATM Card replacement/renewal fee** | | |
| ICB Master Debit Card | 20,000 | 8 |
| ICB Umoja Card | 15,000 | N/A |
| **Annual Card Maintenance** | | |
| ICB Master Debit Card ( Quartery fee) | 2,500 | 1.5 |
| ICB Umoja Card | Free | N/A |
| Cards uncollected and destroyed after 2 months | 5000 | 4 |
| **ATM Transaction fee** | | |
| ATM card activation | Free | |
| Umoja ATM Cash Withdrawal (**withdrawal amount from Tsh0.00 to Tsh 99,000.00**) | 1500 | |
| Umoja ATM Cash Withdrawal (withdrawal amount from Tsh100,000.00 to Tsh400,000.00) | 1,700 | N/A |
| **NMB ATM Cash Withdrawal ( 1000 - 99,000)** | 2,000 | N/A |
| **NMB ATM Cash Withdrawal ( 100,000 - 400,000)** | 2,200 | N/A |
| Umoja ATM Balance Inquiry | 300 | N/A |
| Umoja ATM Mini Statement | 300 | N/A |
| ATM Cash Withdrawal fee per transaction Mastercard local | 4,000 | Local trn < USD15 0.5%: Local trn >USD15 - 1.1% : Cross- border 1.6% |
| ATM Cash Withdrawal fee per transaction Mastercard International | 8,000 | |
| **ICB INTERNET / MOBILE BANKING** | | |
| Activation Fee | free | free |
| Monthly Maintanace fee - Individual | 7,000 | 4.00 |
| Monthly Maintanace fee - Corporate | 15,000 | 8.00 |
| E- statement | free | free |
| Inquiries through Mobile Banking | free | free |
| Ministatement | free | free |
| Fund Transfer to Other Banks - TISS | | |
| Transfers(within ICB) | free | free |
| Transfers -File Upload Within | 550 | 550 Equivalent in FCY |
| Transfers File Upload TISS | 5,500 | 5500 Equivalent in FCY |
| Transfers File Upload EFT | 2,000 | 1,100 Equivalent in FCY |
| Transfers File Upload B2W | 1,100 | 1,100 Equivalent in FCY |
| Funds Transfer from Bank account to agents | 550 | 550 Equivalent in FCY |

| ITEM / TRANSACTION | TZS ACCOUNT | FCY ACCOUNT |
|---|---|---|
| **ICB AGENCY BANKING** | | |
| Balance Inquiry | 200 | n.a |
| Fund Transfer | 500 | n.a |
| Ministatement | 200 | n.a |
| **Cash Withdrawal** | | |
| 0 - 9,999 | 500 | n.a |
| 10,000 - 49,999 | 900 | n.a |
| 50,000 - 99,999 | 1,200 | n.a |
| 100,000 - 299,999 | 2,000 | n.a |
| 300,000 - 499,999 | 3,500 | n.a |
| 500,000 - 1,000,000 | 4,500 | n.a |
| **Cash Deposit** | | |
| 0 - 9,999 | free | n.a |
| 10,000 - 49,999 | free | n.a |
| 50,000 - 99,999 | free | n.a |
| 100,000 - 299,999 | free | n.a |
| 300,000 - 699,999 | free | n.a |
| 700,000 - 1,999,999 | free | n.a |
| 2,000,000 - 5,000,000 | free | n.a |
| **FUND TRANSFER / REMITTANCES** | | |
| Cross border transfers (TT, SWIFT) - outward Up to USD50,000.00 | N/A | USD50 |
| Cross border transfers (TT, SWIFT) - outward above | N/A | USD75 |
| Inward Transfers (TT, SWIFT) | Free | USD 15 |
| Internal Transfers within ICB Bank ( Banking hall) | 2,000 | 2 |
| Amendment of TT, SWIFT Message | N/A | USD 20 |
| **TISS - domestic** | | |
| 100.00 - 2,999.00 | 10 | Equivalent in FCY |
| 3,000.00 - 3,999.00 | 14 | Equivalent in FCY |
| 4,000.00 - 4,999.00 | 27 | Equivalent in FCY |
| 5,000.00 - 6,999.00 | 54 | Equivalent in FCY |
| 7,000.00 - 9,999.00 | 56 | Equivalent in FCY |
| 10,000.00- 14,999.00 | 102 | Equivalent in FCY |
| 15,000.00- 19,999.00 | 195 | Equivalent in FCY |
| 20,000.00- 29,999.00 | 306 | Equivalent in FCY |
| 30,000.00- 39,999.00 | 351 | Equivalent in FCY |
| 40,000.00- 49,999.00 | 419 | Equivalent in FCY |
| 50,000.00- 99,999.00 | 573 | Equivalent in FCY |
| 100,000.00-199,999.00 | 707 | Equivalent in FCY |
| 200,000.00-299,999.00 | 821 | Equivalent in FCY |
| 300,000.00- 399,999.00 | 838 | Equivalent in FCY |
| 400,000.00- 499,999.00 | 982 | Equivalent in FCY |
| 500,000.00- 599,999.00 | 1,245.00 | Equivalent in FCY |
| 600,000.00- 699,999.00 | 1,532.00 | Equivalent in FCY |
| 700,000.00- 799,999.00 | 1,700.00 | Equivalent in FCY |
| 800,000.00- 899,999.00 | 1,750.00 | Equivalent in FCY |
| 900,000.00- 1,000,000.00 | 1,776.00 | Equivalent in FCY |
| 1,000,001.00 -3,000,000.00 | 1,875.00 | Equivalent in FCY |
| 3,000,001.00 - ABOVE | 2,000.00 | Equivalent in FCY |
| EFT (Bulk Payments): Out&Inward/salary processing fee | 3,000 per transaction | USD 2 per transaction |
| **STANDING INSTRUCTION** | | |
| SI - Set up/Amendment/closure | Free | Free |
| SI-Execution per Entry within ICB | Free | Free |
| SI-Execution per Entry outside ICB | 20,000 | 10 |

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and belief.

| | | |
|---|---|---|
| Gan Poh Beng | Chief Executive Officer | 24 .10.2024 |
| Francisco Mwageni | Branch Manager ( Vijana Br.) | 24 .10.2024 |
| John,Mwakasonda | Head of Internal Audit | 24 .10.2024 |


International Commercial Bank Tanzania Limited
Head Office - Vijana Towers | Plot No. 1081/2/2 | 2nd Floor | Fire Station Road
P. O. Box 9362 | Dar Es Salaam | Tanzania