



International Commercial Bank (Tanzania) Limited.

REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006.

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31st MAR 2021 (All Amounts in millions of Tanzanian shillings)			CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31st MARCH 2021 (All Amounts in millions of Tanzanian shillings)				CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31st MARCH 2021 (All Amounts in millions of Tanzanian shillings)			
	CURRENT QUARTER 31.03.2021	PREVIOUS QUARTER 31.12.2020	CURRENT QUARTER 31.03.2021	COMPARATIVE QUARTER PREVIOUS YEAR 31.03.2020	CURRENT YEAR CUMULATIVE 31.03.2021	COMPARATIVE YEAR CUMULATIVE 31.03.2020	QUARTER ENDED 31.03.2021	PREVIOUS QUARTER ENDED 31.12.2020	CURRENT YEAR CUMULATIVE 31.03.2021	COMPARATIVE YEAR CUMULATIVE 31.03.2020
ASSETS										
Cash	927	1,035								
Balances with Bank of Tanzania	3,986	4,200	Interest income	1,073	1,739	1,073	1,739			
Investments in Government securities	8,294	9,964	Interest Expense	423	697	423	697			
Balances with other banks and financial institutions	2,439	5,161	Net Interest Income (1 minus 2)	650	1,042	650	1,042			
Cheques and items for clearing	(3)	723	Bad debts Written-off	1	0	1	0			
Inter branch float items	-	-	Impairment Losses on Loans and Advances	0	29	0	29			
Bills negotiated	-	-	Non interest income	161	397	161	397			
Customers' liabilities for acceptances	-	-	6.1 Foreign Currency Dealings and Translation Gains/(losses)	8	63	8	63			
Interbank Loans Receivables	-	-	6.2 Fees and Commissions	33	49	33	49			
Investments in other securities	-	-	6.3 Dividend Income	-	-	-	-			
Loans, advances and overdrafts (net of allowances for probable losses)	36,314	35,732	6.4 Other Operating Income	119	285	119	285			
Other assets	9,473	9,808	Non Interest Expense	1,299	1,389	1,299	1,389			
Equity Investments	-	-	7.1 Salaries and Benefits	605	617	605	617			
Underwriting accounts	-	-	7.2 Fees and Commission	13	17	13	17			
Property, Plant and Equipment	1,126	434	7.3 Other operating Expenses	681	755	681	755			
TOTAL ASSETS	62,555	67,055	Operating Income/(Losses)	(490)	20	(490)	20			
LIABILITIES			Income Tax Provision	-	-	-	-			
Deposits from other banks and financial institutions	500	3,489	Net Income/(Losses) After Income Tax	(490)	20	(490)	20			
Customer deposits	33,092	33,882	Other Comprehensive Income	-	-	-	-			
Cash letters of credit	-	-	Total Comprehensive	(490)	20	(490)	20			
Special deposits	162	162	Number of employees	59	65	59	65			
Payment orders/transfers payable	-	-	Basic Earnings Per Share	(24)	1	(24)	1			
Bankers' cheques and drafts issued	73	77	Dilute Earning Per Share	(24)	1	(24)	1			
Accrued taxes and expenses payable	1,113	1,111	Number of Branches	4	5	4	5			
Acceptances outstanding	-	-	SELECTED PERFORMANCE INDICATORS							
Interbranch float items	-	-	Return on Average Total Assets	-3.03%	0.03%	-3.03%	0.03%			
Unearned income and other deferred charges	62	62	Return on Average Shareholders' Fund	-7.91%	0.10%	-7.91%	0.10%			
Other liabilities	2,968	3,197	Non Interest Expenses to Gross Income	105.28%	65.06%	105.28%	65.06%			
Borrowings	-	-	Net Interest Income to Average Earning Assets	5.33%	5.28%	5.33%	1.60%			
TOTAL LIABILITIES	37,969	41,980								
NET ASSETS (LIABILITIES) (16 minus 29)	24,586	25,076								
SHARE HOLDERS' FUND										
Paid up share capital	28,940	28,940								
Capital reserves	7,455	7,455								
Retained earnings	(11,319)	(7,511)								
Profit/(Loss) accounts	(490)	(3,809)								
Other capital accounts	-	-								
Minority interest	-	-								
TOTAL SHAREHOLDERS' FUNDS	24,586	25,076								
Contingent liabilities	1,229	1,558								
Non performing loans and advances	20,444	18,195								
Allowance for Probable Losses	2,499	2,499								
Other non performing assets	-	-								
SELECTED FINANCIAL CONDITION INDICATORS										
Shareholders Funds to total assets	39.30%	37.40%								
Non performing loans to total gross loans	50.20%	44.68%								
Gross loans and advances to total deposits	158.85%	142.85%								
Loans and advances to total assets	65.10%	60.74%								
Earning Assets to Total Assets	75.21%	75.84%								
Deposits Growth	-10.07%	-9.92%								
Assets Growth	-6.71%	-0.30%								

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31st MARCH, 2021
(All Amounts in millions of Tanzanian shillings)

	Share capital	Share premium	Retained Earnings (11,320)	Regulatory Reserves 7,465	General Provision Reserves	Others	Total
Current year							
Balance as at the beginning of the year 2021	28,940	-	(11,320)	7,465	-	-	25,076
Profit for the year	-	-	(490)	-	-	-	(490)
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Issued Share Capital	-	-	-	-	-	-	-
Balance as at the end of the period 31.03.2021	28,940	-	(11,810)	7,465	-	-	24,586
Previous Year							
Balance as at the beginning of the year 2020	28,000	-	(1,000)	4,140	-	-	25,076
Profit for the year	-	-	(820)	-	-	-	(820)
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(3,150)	3,150	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Issued Share Capital	1,000	-	-	-	-	-	1,000
Balance as at the end of the period 31.03.2020	29,000	-	(1,820)	7,150	-	-	26,330

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in accordance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Signed By: **VILLY VELLAYAPPAN** (Chief Executive Officer) Date: 28 April 2021
GEORGE MSAMBAZI (Head of Finance) Date: 28 April 2021
JOHN MWAKASONDA (Head of Internal Audit) Date: 28 April 2021

DISCLOSURE MADE UNDER REGULATION 11 OF BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATION, 2014

PRODUCT TYPE	TZS	USD	GBP	EUR
SERVICES				
Monthly Statement Current Accounts	Free	Free	Free	Free
Monthly Statement Savings Accounts	Free	Free	Free	Free
E-statement	Free	Free	Free	Free
Interim statement - per page	1,000	1	1	1
MINIMUM ACCOUNT OPENING				
Savings Account-Salaried	Free	Free	Free	Free
Savings Account-Normal	20,000	50	50	50
Current account-Normal	50,000	100	100	100
Current account -Premium	1,000,000	1,000	1,000	1,000
CASH WITHDRAWALS OVER THE COUNTER				
Savings account - A				
I. Above 500,000	Free	NA	NA	NA
II. Less than 500,000	1,000	NA	NA	NA
Savings account - B				
I. Up to USD/GBP 10,000	NA	5	5	5
II. Above USD/GBP 10,000	NA	0.5%	0.5%	0.5%
Current account				
I. Up to 5,000,000	Free	NA	NA	NA
II. Above 5,000,000	2,000	NA	NA	NA
Current account				
I. Up to USD/GBP 10,000	NA	5	5	5
II. Above USD/GBP 10,000	NA	0.5%	0.5%	0.5%
Third Part withdraw per leaf	30,000	30	30	30
CASH HANDLING FEE				
Deposits on Small Denominations Less than \$50	3%	3%	3%	3%
ATM WITHDRAWALS				
On Us	600	NA	NA	NA
On Others	NA	NA	NA	NA
OTHER ATM TRANSACTIONS				
Issue of ATM Card(New)	6,000	N/A	N/A	N/A
Replacement ATM Card (faulty)	10,000	N/A	N/A	N/A
Replacement ATM Card (worn out)	10,000	N/A	N/A	N/A
Replacement ATM Card(Lost)	10,000	N/A	N/A	N/A
TRANSFERS				
Internal transfers	Free	Free	Free	Free
Interbranch Transfer	Free	Free	Free	Free
STANDING ORDERS				
Standing orders (within bank)	1,500	0.50	0.50	0.50
Standing orders (to other banks Local Currency)	11,800	NA	NA	NA
Standing orders (to other banks) below usd 10,000	NA	3	3	3
Standing orders (to other banks) above usd 10,000	NA	10	10	10
Unpaid standing orders	40,000	20	20	20
CHEQUES				
Cheque book issuance				
I. Personal chq book with 25 leaves	20,000	10	10	10
II. Corporate chq book with 50 leaves	50,000	20	20	20
III. Corporate chq book with 100 leaves	70,000	35	35	35
Counter cheque charges per leaf	20,000	20	20	20
Stop Payment orders -per instructions/ Cheque series	40,000	20	N/A	N/A
Outward Cheque Unpaid (Chq returned by Us)				
I. Refer to Drawer	50,000	50	N/A	N/A
II. Effect not Cleared	30,000	30	N/A	N/A
III. Any Technical reason (Like endorsement)	10,000	5	N/A	N/A
Inward Cheque Unpaid (Chq returned by other bank)	10,000	5	N/A	N/A
Inward Cheques processing per leaf	500	1	N/A	N/A
Bankers Cheque (account holders)	15,000	10	N/A	N/A
Re- Purchase of Bankers cheque on customers request	20,000	10	10	10
Uncollected Cheque book (after one Month)	10,000	5	5	5
OTHER SERVICES				

Current Account Closure on customer's request	30,000	15	15	15
Savings Account Closure on customer's request	20,000	5	5	5
Cheque Force clearance (with one day float)	20,000	10	10	10
Chq Force clearance (with more than one day float)	40,000	20	20	20
Dormant Charges for Savings account	Free	Free	Free	Free
Dormant Charges for current account	25,000	15	15	15
Dormant account Activations	Free	Free	Free	Free
Account Maintenance Charge - Savings	1,000	2.50	2.50	2.50
Account Maintenance Charge - Current	10,000	5	5	5
Certificate of balance	50,000	25	25	25
Letter of introduction	50,000	25	25	25
Salary handling	Free	Free	Free	Free
School fees deposits	Free	Free	Free	Free
Un arranged Temporary Overdrafts (TODs)	24%	10%	10%	10%
Corporate Premier Account Maintenance Charge	20,000	20	N/A	N/A
Individual Premier Account Maintenance Charge	20,000	20	N/A	N/A
Lost Cheque charges	20,000	18	18	18
EFT charges:				
On Us	300	Free	N/A	N/A
On Others	11,800	NA	N/A	N/A
TRADE FINANCE				
Remittance				
Demand draft	NA	NA	NA	NA
Outward Local transfers (TISS)	11,800	11.80	NA	NA
Outward Foreign transfers -Up to USD50,000	NA	50	50	50
Outward Foreign transfers - above USD50,000	NA	75	75	75
Inward Local transfer (TISS)	Free	Free	Free	Free
Inward Foreign transfer	NA	15	15	15
Bonds & Guarantees				
Issuance of Bid Bond - Cash cover	0.5% per Quarter			
Issuance of Bid Bond - Other Security	1.42% Per Quarter			
Performance Bond-Cash Cover	0.5% per Quarter			
Performance Bond-Other security	1.42% Per Quarter			
Extensions	1.42% Per Quarter			
Amendments	Simple amendments\$50			
Cancellations of Returned guarantees	Free			
Cancellations of guarantees if not Returned	20,000			
Advance Payment Guarantees				
Issuance - Cash cover	0.5% Min 100,000			
Issuance - Security	1.42% Min100,000			
Import Collections (IC)-Inward Foreign Doc & Bills for Collections				
Handling Commissions	0.5% Min usd 100			