



International Commercial Bank (Tanzania) Limited.

PUBLICATION OF FINANCIAL STATEMENTS

REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006.

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

(All Amounts in millions of Tanzanian shillings)

	CURRENT QUARTER 30.09.2025	PREVIOUS QUARTER 30.06.2025
A. ASSETS		
1 Cash	2,051	2,097
2 Balances with Bank of Tanzania	13,392	17,656
3 Investments in Government securities	21,821	21,821
4 Balances with other banks and financial institutions	4,406	2,635
5 Cheques and items for clearing	2	13
6 Inter branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans Receivables	-	-
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	10,819	11,572
12 Other assets	13,784	13,428
13 Equity Investments	-	-
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	922	250
16 TOTAL ASSETS	67,166	69,472
B. LIABILITIES		
17 Deposits from other banks and financial institutions	-	-
18 Customer deposits	39,127	40,301
19 Cash letters of credit	-	-
20 Special deposits	164	166
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	-	-
23 Accrued taxes and expenses payable	1,008	1,354
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	64	69
27 Other liabilities	1,706	1,631
28 Borrowings	-	-
29 TOTAL LIABILITIES	42,070	43,521
30 NET ASSETS (LIABILITIES) (16 minus 29)	25,127	25,951
C. SHAREHOLDERS' FUND		
31 Paid up share capital	40,788	40,788
32 Capital reserves	23	23
33 Retained earnings	(13,666)	(13,642)
34 Profit (Loss) accounts	(2,018)	(1,195)
35 Other capital accounts	-	-
36 Minority interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	25,127	25,951
38 Contingent liabilities	1,637	1,567
39 Non performing loans and advances	1,052	279
40 Allowance for Probable Losses	238	118
41 Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(I) Shareholders Funds to total assets	37.4%	37.4%
(II) Non performing loans to total gross loans	9.4%	2.4%
(III) Gross loans and advances to total deposits	28.6%	29.1%
(IV) Loans and advances to total assets	16.1%	16.7%
(V) Earning Assets to Total Assets	55.1%	51.9%
(VI) Deposits Growth	-2.9%	-30.0%
(VII) Assets Growth	-3.3%	-20.6%

CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2025

(All Amounts in millions of Tanzanian shillings)

	CURRENT QUARTER 30.09.2025	COMPARATIVE QUARTER PREVIOUS YEAR 30.09.2024	CURRENT YEAR CUMULATIVE 30.09.2025	COMPARATIVE YEAR CUMULATIVE 30.09.2024
1 Interest Income	1,016	1,121	3,363	3,296
2 Interest Expense	432	499	1,448	1,297
3 Net Interest Income (1 minus 2)	583	714	1,915	2,009
4 Bad debts Written-off	-	-	(12)	2,364
5 Impairment Losses on Loans and Advances	10	44	109	111
6 Non interest income	195	3,815	1,349	5,242
6.1 Foreign Currency Dealings and Translation Gains/(losses)	11	100	5	101
6.2 Fees and Commissions	47	72	167	203
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	137	3,643	1,177	4,837
7 Non interest Expense	1,485	1,771	5,161	5,161
7.1 Salaries and Benefits	566	556	1,777	1,671
7.2 Fees and Commission	84	113	324	325
7.3 Other operating Expenses	845	1,102	3,060	3,165
8 Operating Income/(Losses)	(877)	2,714	(1,897)	(395)
9 Income Tax Provision	6	6	22	37
10 Net Income/(Losses) After Income Tax	(823)	2,707	(2,019)	(422)
11 Other Comprehensive Income	-	-	-	-
12 Total Comprehensive	(823)	2,707	(2,019)	(422)
13 Number of employees	58	57	56	57
14 Basic Earnings Per Share (TZS per share)	(20.2)	66.4	(48.5)	(10.3)
15 Dilute Earnings Per Share (TZS per share)	(20.2)	66.4	(48.5)	(10.3)
16 Number of Branches	4	4	4	4
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	-4.83%	14.13%	-3.49%	-0.73%
(ii) Return on Average Shareholders' Fund	-12.83%	43.98%	-10.28%	-2.17%
(iii) Non interest Expenses to Gross Income	122.75%	35.23%	109.58%	60.45%
(iv) Net Interest Income to Average Earning Assets	6.49%	6.14%	6.08%	5.45%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER, 2025

(All Amounts in millions of Tanzanian shillings)

	Share capital	Other capital accounts	Retained Earnings	Regulatory reserve	Total
Current year					
Balance at the beginning of the year 2025	40,788	-	(1,902)	286	27,952
Prior adjustments	-	-	17	-	17
Profit for the year	-	-	(2,018)	-	(2,018)
Other Comprehensive Income	-	-	-	-	-
Transactions with owners	-	-	-	-	-
Dividend paid	-	-	242	(242)	-
Regulatory Reserve	-	-	-	-	-
General Provision Reserve	-	-	-	-	-
Others	-	-	-	-	-
Balance at the end of the period 30.09.2025	40,788	-	(1,660)	23	25,127
Previous Year					
Balance at the beginning of the year 2024	40,788	-	(7,049)	2,730	26,469
Prior adjustments	-	-	7	-	7
Profit for the year	-	-	676	-	676
Other Comprehensive Income	-	-	-	-	-
Transactions with owners	-	-	-	-	-
Dividend paid	-	-	2,445	(2,445)	-
Regulatory Reserve	-	-	-	-	-
General Provision Reserve	-	-	-	-	-
Others	-	-	-	-	-
Balance at the end of the period 31.12.2024	40,788	-	(1,902)	286	27,952

CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30 SEPTEMBER 2025

(All Amounts in millions of Tanzanian shillings)

	CURRENT QUARTER ENDED 30.09.2025	PREVIOUS QUARTER ENDED 30.06.2025	CURRENT YEAR CUMULATIVE 30.09.2025	PREVIOUS YEAR CUMULATIVE 30.09.2024
I Cash flow from operating activities				
Net Income (Loss)	(817)	(625)	(1,997)	(1,085)
Adjustments for:-				
- Impairment/Amortization	272	138	526	2,860
- Net change in Loans and Advances	643	(3,143)	(4,294)	2,924
- Gain/Loss on Sale of Assets	-	-	-	-
- Net change in Short Term Negotiable	(1,176)	(17,309)	(17,483)	30,169
- Net change in Other Liabilities	(276)	108	148	21
- Net change in Other Assets	(356)	166	(300)	582
- Tax Paid	(6)	(10)	(22)	(137)
- SMR	368	890	1,090	(1,953)
- Other	(1)	-	(6)	(173)
Net cash provided (used) by operating activities	(1,548)	(10,994)	(22,338)	34,435
II Cash flow from investing activities				
Dividend Receivable	-	-	-	-
Purchase of Fixed Assets	(834)	(158)	(1,077)	(1,335)
Proceeds from sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (T-bill/bond/Placement)	-	-	-	515
Net cash provided (used) by investing activities	(834)	(158)	(1,077)	180
III Cash flow from financing activities				
Repayment of Long-term Debt	-	-	-	-
Proceeds from Insurance of Long-term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	-	-	-	-
Net Change in Other Borrowings	-	-	-	-
Other (Specify)	-	-	-	-
Net cash provided (used) by Financing activities	-	-	-	-
IV Cash and Cash Equivalents:				
Net Increase/(Decrease) in Cash and Cash equivalent	(2,382)	(10,152)	(23,396)	34,615
Cash and Cash Equivalents at the Beginning of the period	16,865	36,998	40,880	11,547
Cash and Cash Equivalents at the end of the period	17,483	16,846	17,483	45,962

In preparation of the quarterly financial statement, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Signed By:

SASIDHARAN G NAIR
Chief Executive Officer
Date: 24 October 2025

GEORGE HSAMBALI
Head of Finance
Date: 24 October 2025

JOHN MWAKASONDA
Head - Internal Audit
Date: 24 October 2025

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Signed By:

ALFRED MKIMBO
Director
Date: 24 October 2025

LEE DOO KIM
Director
Date: 24 October 2025



ICB TARIFFS GUIDE EXTRACT

As at 30th September 2025

ITEM / TRANSACTION	TZS ACCOUNT	FCY ACCOUNT	ITEM / TRANSACTION	TZS ACCOUNT	FCY ACCOUNT	ITEM / TRANSACTION	TZS ACCOUNT	FCY ACCOUNT	ITEM / TRANSACTION	TZS ACCOUNT	FCY ACCOUNT
MINIMUM OPENING BALANCE			CASH WITHDRAWAL FEES			LENDING FEES			ICB AGENCY BANKING		
ICB Savings Account	20,000	20	Cash withdrawal at the counter (All Current accounts):	Up to TZS 5Mtl - 2000, Above TZS 5Mtl charge 0.13%	0.25% of the Amount	Loan restructuring fee	1%	of the outstanding loan amount	Balance Inquiry	200	n.a
ICB Salary Account	-	N/A	Daily limits	Max TZS120,000		Facility enhancement fee	2%	of enhanced loan amount	Fund Transfer	500	n.a
ICB Chuo (Students) Account	5,000	N/A				Penalty for late repayment	5%	p.a for TZS and 2.5% p.a for USD	Ministatement	200	n.a
ICB Wazee (Senior Citizen) Account	Free	N/A				Unutilized overdraft charges (Commitment fee)	1%	of unutilized limit			
ICB Current Account - Personal	50,000	50				BALANCE AND STATEMENT ENQUIRY					
						Balance Enquiry Within Banking Hall	Free	Free			
						Interim statement	1000 per page	1 per page			
ICB Premier Current Account	1,000,000	1,000	Cash withdrawal at the counter (All Savings accounts except ICB Chuo and Lenga Account): Daily limits	Up to TZS 5Mtl - 1500, Above TZS 5Mtl charge 0.13% Max TZS 170,000	0.25% of the Amount	Monthly statement & E-statement	Free	Free			
ICB Premier Savings Account	500,000	500							Cash Withdrawal		
ICB Current Account - Corporate	100,000	100							0 - 9,999	500	n.a
ICB Lenga (Goal) Account	20,000	100							10,000 - 49,999	900	n.a
ICB Kikundi (Group) Account	50,000	N/A	CASH DEPOSIT			ATM / DEBIT CARD			50,000 - 99,999	1,200	n.a
AI-Wadiyah Savings Accounts	20,000	N/A	ICB Accounts	Free	Free	ICB Master Debit Card	20,000	8	100,000 - 299,999	2,000	n.a
			ICB Agency Banking	Free	Free	ICB Umoja Card	15,000	N/A	300,000 - 499,999	3,500	n.a
			Bulk Cash	Free	Free	ATM Card replacement/renewal fee			500,000 - 1,000,000	4,500	n.a
			Deposit of Coins	0.1% of the Amount	N/A	ICB Master Debit Card	20,000	8			
			Small Denomination (1, 5, 10, and 20)	N/A	5% of the Amount	ICB Umoja Card	15,000	N/A			
MONTHLY LEDGER FEE						Annual Card Maintenance			Cash Deposit		
ICB Savings Account	2,000	1.5				ICB Master Debit Card (Quarterly fee)	2,500	1.5	0 - 9,999	free	n.a
ICB Salary Account	Free	N/A	BONDS & GUARANTEE			ICB Umoja Card	Free	N/A	10,000 - 49,999	free	n.a
AI-Wadiyah Savings Account	Free	Free	Issuance of Bid Bond - Cash cover	0.5% per Quarter		Cards uncollected and destroyed after 2 months	5,000	4	50,000 - 99,999	free	n.a
ICB Lenga (Goal) Account	Free	N/A	Issuance of Bid Bond - Other Security	1.42% per Quarter		ATM Transaction fee			100,000 - 299,999	free	n.a
ICB Kikundi (Group) Account	Free	N/A	Performance Bond-Cash Cover	0.5% per Quarter		ATM card activation	Free		300,000 - 499,999	free	n.a
ICB Wazee (Senior Citizen) Account	Free	N/A	Performance Bond-Other security	1.42% per Quarter		Umoja ATM Cash Withdrawal (withdrawal amount from Tsh0.00 to Tsh 98,000.00)	1500		700,000 - 1,999,999	free	n.a
ICB Premier Savings Account	20,000	10	Extensions	1.42% per Quarter		Umoja ATM Cash Withdrawal (withdrawal amount from Tsh100,000.00 to Tsh400,000.00)	1,700	N/A	2,000,000 - 5,000,000	free	n.a
ICB Current Account - Corporate	20,000	7									
ICB Current Account - Personal	15,000	5				NMB ATM Cash Withdrawal (1000 - 99,000)	2,000	N/A			
						NMB ATM Cash Withdrawal (100,000 - 400,000)	2,200	N/A	FUND TRANSFER / REMITTANCES		
MINIMUM OPERATING BALANCE									Cross border transfers (TT, SWIFT) - outward Up to USD50,000.00	N/A	USD50
ICB Savings Account	10,000	100	ADVANCED PAYMENT GUARANTEE						Cross border transfers (TT, SWIFT) - outward above USD15,000.00	N/A	USD75
ICB Salary Account	5,000	N/A	Cancellations of guarantees if not Returned	2000		Umoja ATM Cash Withdrawal (1000 - 99,000)	2,000	N/A</			