International Commercial Bank (Tanzania) Limited.

PUBLICATION OF FINANCIAL STATEMENTS

REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006.

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025
(All Amounts in millions of Tanzanian shillings)

		CURRENT QUARTER	PREVIOUS QUARTER
		30.06.2025	31.03.2025
A.	*ASSETS*		
1	Cash	2,097	3,131
2	Balances with Bank of Tanzania	17,656	22,380
3	Investments in Government securities	21,821	21,821
4	Balances with other banks and financial institutions	2,635	17,915
5	Cheques and items for clearing	13	(12)
6	Inter branch float items	-	-
7	Bills negotiated	-	-
8	Customers' liabilities for acceptances	-	-
9	Interbank Loans Receivervables	-	-
10	Investments in other securities	-	-
11	Loans, advances and overdrafts (net of allowances for probable losses)	11,572	8,429
12	Other assets	13,428	13,594
13	Equity Investments	-	-
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	250	250
16	*TOTAL ASSETS*	**69,472**	**87,508**
B.	*LIABILITIES*		
17	Deposits from other banks and financial institutions	-	-
18	Customer deposits	40,301	57,609
19	Cash letters of credit	-	-
20	Special deposits	166	166
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	-	-
23	Accrued taxes and expenses payable	1,354	1,217
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	69	69
27	Other liabilities	1,631	1,659
28	Borrowings	-	-
29	*TOTAL LIABILITIES*	**43,521**	**60,722**
30	*NET ASSETS (LIABILITIES)(16 minus 29)*	**25,951**	**26,786**
C.	*SHARE HOLDERS' FUND*		
31	Paid up share capital	40,788	40,788
32	Capital reserves	-	-
33	Retained earnings	(13,642)	(13,642)
34	Profit (Loss) accounts	(1,195)	(361)
35	Other capital accounts	-	-
36	Minority interest	-	-
37	*TOTAL SHAREHOLDERS' FUNDS*	**25,951**	**26,786**
38	Contingent liabilities	1,567	1,448
39	Non performing loans and advances	279	267
40	Allowance for Probable Losses	118	100
41	Other non performing assets	-	-
D.	*SELECTED FINANCIAL CONDITION INDICATORS*		
(I)	Shareholders Funds to total assets	37.4%	30.6%
(II)	Non performing loans to total gross loans	2.4%	3.1%
(III)	Gross loans and advances to total deposits	29.1%	14.9%
(IV)	Loans and advances to total assets	16.7%	9.6%
(V)	Earning Assets to Total Assets	51.9%	55.0%
(VI)	Deposits Growth	-30.0%	81.0%
VII)	Assets Growth	-20.6%	47.8%

CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2025
(All Amounts in millions of Tanzanian shillings)

		CURRENT QUARTER	COMPARATIVE QUARTER PREVIOUS YEAR	CURRENT YEAR CUMULATIVE	COMPARATIVE YEAR CUMULATIVE
		30.06.2025	30.06.2024	30.06.2025	30.06.2024
1	Interest income	1,121	993	2,345	2,084
2	Interest Expense	444	417	1,017	788
3	***Net Interest Income (1 minus 2)***	***678***	***577***	***1,329***	***1,296***
4	Bad debts Written-off	0	313	(12)	2,364
5	Impairment Losses on Loans and Advances	0	67	(1)	67
6	***Non Interest Income***	***441***	***1,249***	***1,154***	***1,426***
6.1	Foreign Currency Dealings and Translation Gains/(losses)	(21)	(6)	(6)	2
6.2	Fees and Commissions	54	58	120	131
6.3	Dividend Income	-	-	-	-
6.4	Other Operating Income	408	1,197	1,040	1,294
7	***Non Interest Expense***	***1,942***	***1,739***	***3,676***	***3,390***
7.1	Salaries and Benefits	653	555	1,220	1,114
7.2	Fees and Commission	129	117	241	212
7.3	Other operating Expenses	1,160	1,068	2,215	2,063
8	***Operating Income/(Losses)***	***(825)***	***(294)***	***(1,180)***	***(3,099)***
9	Income Tax Provision	9	24	15	31
10	***Net Income(Losses) After Income Tax***	***(835)***	***(318)***	***(1,195)***	***(3,130)***
11	**Other Comprehensive Income**	**-**	**-**	**-**	**-**
12	**Total Comprehensive**	***(835)***	***(318)***	***(1,195)***	***(3,130)***
13	Number of employees	57	58	57	58
14	Basic Earnings Per Share (TZS per share)	(20.5)	(7.8)	(29.3)	(76.7)
15	Dilute Earning Per Share (TZS per share)	(20.5)	(7.8)	(29.3)	(76.7)
16	Number of Branches	4	4	4	4
	SELECTED PERFORMANCE INDICATORS				
(i)	Return on Average Total Assets	-4.27%	-2.13%	-3.06%	-10.24%
(ii)	Return on Average Shareholders' Fund	-12.70%	-5.42%	-8.99%	-25.44%
(iii)	Non Interest Expenses to Gross Income	124.38%	77.58%	105.04%	96.58%
(iv)	Net Interest Income to Average Earning Assets	6.44%	6.39%	6.42%	6.96%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE, 2025
(All Amounts in millions of Tanzanian shillings)

Current year	Share capital	Other capital accounts	Retained Earning	Regulatory reserve	Total
Balance as at the beginning of the year 2025	**40,788**	**-**	**(13,902)**	**265**	**27,152**
Prior adjustments			(5)		(5)
Profit for the year			(1,195)		(1,195)
Other Comprehensive					
Transactions with owners					
Dividend paid					
Regulatory Reserve			265	(265)	
General Provision Reserve					
Others					
Issued Share Capital	-				
Balance as at the end of the period 30.06.2025	**40,788**	**-**	**(14,837)**	**-**	**25,951**
Previous Year					
Balance as at the beginning of the year 2024	**40,788**	**-**	**(17,049)**	**2,730**	**26,469**
Prior adjustments			7		7
Profit for the year			676		676
Other Comphrehensive Income					
Transactions with owners					
Dividend paid					
Regulatory reserve			2,465	(2,465)	
General Provision reserve					
Others					
Issued Share Capital	-				
Balance as at the end of the period 31.12.2024	**40,788**	**-**	**(13,902)**	**265**	**27,152**

CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30 JUNE 2025
(All Amounts in millions of Tanzanian shillings)

		CURRENT QUARTER ENDED 30.06.2025	PREVIOUS QUARTER ENDED 31.03.2025	CURRENT YEAR CUMULATIVE 30.06.2025	PREVIOUS YEAR CUMULATIVE 30.06.2024
I	*Cash flow from operating activities*				
	Net Income (Loss)	(825)	(354)	(1,180)	(3,099)
	Adjustments for:-				
	-Impairment/Amortization	138	115	253	2,677
	-Net change in Loans and Advances	(3,143)	(1,794)	(4,938)	1,705
	-Gain/Loss on Sale of Assets	-	-	-	-
	-Net change in Deposits	(17,309)	1,022	(16,287)	642
	-Net change in Short Term Negotiable	-	-	-	-
	-Net change in Other Liabilities	108	315	424	(165)
	-Net change in Other Assets	166	(111)	55	945
	-Tax Paid	(9)	(6)	(15)	(31)
	-SMR	880	42	922	127
	-Other		(5)	(5)	(77)
	Net cash provided (used) by operating activities	**(19,994)**	**(777)**	**(20,771)**	**2,725**
II	*Cash flow from investing activities*				
	Dividend Receivable	-	-	-	-
	Purchase of Fixed Assets	(138)	(105)	(244)	(234)
	Proceeds from sale of Fixed Assets			-	-
	Purchase of Non-Dealing Securities	-	-	-	-
	Proceeds from Sale of Non-Dealing Securities	-	-	-	-
	Others (T-bill/bond/Placement)	-	-	-	515
	Net cash provided (used) by investing activities	**(138)**	**(105)**	**(244)**	**282**
III	*Cash flow from financing activities*				
	Repayment of Long-term Debt	-	-	-	-
	Proceeds from Insurance of Long-term Debt	-	-	-	-
	Proceeds from Issuance of Share Capital	-	-	-	-
	Payment of Cash Dividends	-	-	-	-
	Net Change in Other Borrowings	-	-	-	-
	Other (Specify)	-	-	-	-
	Net cash provided (used) by Financing activities	**-**	**-**	**-**	**-**
IV	*Cash and Cash Equivalents:*				
	Net Increase/(Decrease) in Cash and Cash equivalent	**(20,132)**	**(882)**	**(21,014)**	**3,007**
	Cash and Cash Equivalents at the Beginning of the period	39,998	40,880	40,880	11,347
	Cash and Cash Equivalents at the end of the period	**19,865**	**39,998**	**19,865**	**14,354**

Disclosures

During the quarter the bank paid tzs 5 million as a penalty for non-implementation of Bank of Tanzania directives contained in the report of examination

In preparation of the quarterly financial statement, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Signed By:

SASHIDHARAN G NAIR
Chief Executive Officer
Date: 23 July 2025

GEORGE MSAMBAZI
Head of Finance
Date: 23 July 2025

JOHN MWAKASONDA
Head - Internal Audit
Date: 23 July 2025

We, the undersigned directors, attest to the faithful representation of the above statements. We,declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Signed By:

ALFRED MKOMBO
Director
Date: 23 July 2025

LEE OOI KIM
Director
Date: 23 July 2025

ICB
INTERNATIONAL COMMERCIAL BANK

ICB TARIFFS GUIDE EXTRACT
As at 30th June 2025

ITEM / TRANSACTION	TZS ACCOUNT	FCY ACCOUNT
MINIMUM OPENING BALANCE		
ICB Savings Account	20,000	20
ICB Salary Account	-	N/A
ICB Chuo (Students) Account	5,000	N/A
ICB Wazee (Senior Citizen) Account	Free	N/A
ICB Current Account -Personal	50,000	50
ICB Premier Current Account	1,000,000	1,000
ICB Premier Savings Account	500,000	500
ICB Current Account - Corporate	100,000	100
ICB Lenga (Goal) Account	20,000	100
ICB Kikundi (Group) Account	50,000	N/A
Al-Wadiyah Savings Accounts	20,000	N/A
MONTHLY LEDGER FEE		
ICB Savings Account	2,000	1.5
ICB Salary Account	Free	N/A
Al-Wadiyah Savings Account	Free	Free
ICB Lenga (Goal) Account	Free	Free
ICB Kikundi (Group) Account	Free	N/A
ICB Wazee (Senior Citizen) Account	Free	N/A
ICB Premier Savings Account	20,000	10
ICB Chuo (Students) Account	Free	N/A
ICB Premier Current Account	35,000	10
ICB Current Account - Corporate	20,000	7
ICB Current Account -Personal	15,000	5
MINIMUM OPERATING BALANCE		
ICB Savings Account	10,000	100
ICB Salary Account	5,000	N/A
ICB Chuo (Students) Account	-	N/A
ICB Wazee Account	-	N/A
ICB Current Account -Personal	50,000	-
ICB Premier Current Account	1,000,000	500
ICB Premier Savings Account	1,000,000	500
ICB Current Account - Corporate	50,000	-
ICB Lenga (Goal) Account	20,000	100
ICB Kikundi (Group) Account	50,000	N/A
Al-Wadiyah Savings Accounts	5,000	N/A
EXTRA CHARGE ON TRANSCATION BELOW MINIMUM BALANCE		
ICB Savings Account	free	free
ICB Salary Account	free	free
ICB Chuo (Students) Account	free	free
ICB Wazee (Senior Citizen) Account	free	free
ICB Staff Savings Account	free	free
ICB Current Account -Personal	free	free
ICB Premier Current Account	free	free
ICB Premier Savings Account	free	free
ICB Current Account - Corporate	free	free
ICB Lenga (Goal) Account	free	free
Al-Wadiyah Savings Accounts	free	free
GENERAL ACCOUNT OPERATIONS		
Confirmation of Balance and Audit Statement	50,000	25
Salary processing manually per entry	500	N/A
Salary and Bulk payments outside the Bank	3,000/transaction plus transfer fee	N/A
Advisory service - charged per advice	2,500	Equivalent to TZS
Vouchers - Information less than one year	15,000	Equivalent to TZS
Salary Alert per message	free	N/A
Court Order Closing of Account	Free	Free
Deliberate closing of Corporate account	Free	Free
Deliberate closing of Personal account	Free	Free
Cash Coins per bag of TZS 100,000	Free	N/A
Al-Wadiyah Savings Accounts	N/A	N/A

ITEM / TRANSACTION	TZS ACCOUNT	FCY ACCOUNT
CASH WITHDRAW FEES		
Cash withdraw at the counter (All Current accounts): Daily limits	Up to TZS 5Mil - 2000 , Above TZS 5Mil charge 0.13% Max TZS120,000	0.25% of the Amount
Cash withdraw at the counter (All Savings accounts except ICB Chuo and Lenga Account): Daily limits	Up to TZS 5Mil - 1500 , Above TZS 5Mil charge 0.13% Max TZS 170,000	0.25% of the Amount
CASH DEPOSIT		
ICB Accounts	Free	Free
ICB Agency Banking	Free	N/A
Bulk Cash	Free	Free
Deposit of Coins	0.1% of the Amount	N/A
Small Denomination (1, 5, 10, and 20)	N/A	5% of the Amount
BONDS & GUARANTEE		
Issuance of Bid Bond - Cash cover	0.5% per Quarter	
Issuance of Bid Bond - Other Security	1.42% Per Quarter	
Perfomance Bond-Cash Cover	0.5% per Quarter	
Perfomance Bond-Other security	1.42% Per Quarter	
Extentions	1.42% Per Quarter	
Cancellations of Returned guarantees	Free	
ADVANCED PAYMENT GUARANTEE		
Cancellations of guarantees if not Returned	20000	
Issuance - Cash cover	0.5% Min 100,000	
Issuance - Security	1.42% Min100,000	
Import Collections (IC)-Inward Foreign Doc & Bills for Collections		
Handling Commissions	0.5% Min usd 100	
Correspondance swift charges	Usd 50	
Export Collections (EC)-Outwar Foreign Doc & Bills for Collections		
Handling Commissions	0.5% Min usd 100	
Correspondance Commission-per tracer		
Courier Charges	Usd 50 Usd 100	
CHEQUE DEPOSIT		
Cheque From other Banks	Free	Free
Outward Special Clearance – Local Settlement	53,100	52.8
Inward Clearing	1,000	1
Inward /Outward cheque return (technical reason)	10,000	10
Inward /Outward cheque return (insufficient fund)	50,000	20
Cheque Book		
Cheque Book 100 Leaves	100,000	50
Cheque Book 50 Leaves	50,000	25
Stop payment order per leaf or Reported Lost/Stolen cheque Book/leaf (per notice)	35,000	23.6
Customer follow-up on insufficient fund	10,000	10
Commission per issued Banker's Cheque	30,000	23.6
Cancellation of Banker's cheque	30,000	23.6
LENDING FEES		
Credit reference report fee	10,000	4
Brela search fee for company/ sole proprietor trading under trade name	22,000/2000	8/0.7
Valuation fee of mortgaged property(ies)	As per invoice from	
Advocate fees for creation of bank charge	As per invoice from law firm	
Insurance fee	As per quotation/tax	
Processing fee	2%p.a plus taxes as applicable	
Cancellation fee/early settlement fee	2.5% of the outstanding loan amount	

ITEM / TRANSACTION	TZS ACCOUNT	FCY ACCOUNT
LENDING FEES		
Loan restructuring fee	1% of the outstanding loan amount	
Facility enhancement fee	2% of enhanced loan amount	
Penalty for late repayment	5%p.a for TZS and 2.5%p.a for USD	
Unutilized overdraft charges (Commitment fee)	1% of unutilized limit	
BALANCE AND STATEMENT ENQUIRY		
Balance Enquiry Within Banking Hall	Free	Free
interim statement	1000 per page	1 per page
Monthly statement & E-statement	Free	Free
ATM /DEBIT CARD		
ATM Card issuance fee		
ICB Master Debit Card	20,000	8
ICB Umoja Card	15,000	N/A
ATM Card replacement/renewal fee		
ICB Master Debit Card	20,000	8
ICB Umoja Card	15,000	N/A
Annual Card Maintenance		
ICB Master Debit Card (Quartery fee)	2,500	1.5
ICB Umoja Card	Free	N/A
Cards uncollected and destroyed after 2 months	5000	4
ATM Transaction fee		
ATM card activation	Free	
Umoja ATM Cash Withdrawal (**withdrawal amount from Tsh0.00 to Tsh 99,000.00**)	1500	
Umoja ATM Cash Withdrawal (withdrawal amount from Tsh100,000.00 to Tsh400,000.00)	1,700	N/A
NMB ATM Cash Withdrawal (1000 - 99,000)	2,000	N/A
NMB ATM Cash Withdrawal (100,000 - 400,000)	2,200	N/A
Umoja ATM Balance Inquiry	300	N/A
Umoja ATM Mini Statement	300	N/A
ATM Cash Withdrawal fee per transaction Mastercard local	4,000	Local trn < USD15 0.5%: Local trn >USD15 - 1.1% : Cross- border 1.6%
ATM Cash Withdrawal fee per transaction Mastercard International	8,000	
ICB INTERNET / MOBILE BANKING		
Activation Fee	free	free
Monthly Maintanace fee - Individual	7,000	4.00
Monthly Maintanace fee - Corporate	15,000	8.00
E- statement	free	free
Inquiries through Mobile Banking	free	free
Ministatement	free	free
Fund Transfer to Other Banks - TISS		
Transfers(within ICB)	free	free
Transfers -File Upload Within	550	550 Equivalent in FCY
Transfers File Upload TISS	5,500	5500 Equivalent in FCY
Transfers File Upload EFT	2,000	1,100 Equivalent in FCY
Transfers File Upload B2W	1,100	1,100 Equivalent in FCY
Funds Transfer from Bank account to agents	550	550 Equivalent in FCY

ITEM / TRANSACTION	TZS ACCOUNT	FCY ACCOUNT
ICB AGENCY BANKING		
Balance Inquiry	200	n.a
Fund Transfer	500	n.a
Ministatement	200	n.a
Cash Withdrawal		
0 - 9,999	500	n.a
10,000 - 49,999	900	n.a
50,000 - 99,999	1,200	n.a
100,000 - 299,999	2,000	n.a
300,000 - 499,999	3,500	n.a
500,000 - 1,000,000	4,500	n.a
Cash Deposit		
0 - 9,999	free	n.a
10,000 - 49,999	free	n.a
50,000 - 99,999	free	n.a
100,000 - 299,999	free	n.a
300,000 - 699,999	free	n.a
700,000 - 1,999,999	free	n.a
2,000,000 - 5,000,000	free	n.a
FUND TRANSFER / REMITTANCES		
Cross border transfers (TT, SWIFT) - outward Up to USD50,000.00	N/A	USD50
Cross border transfers (TT, SWIFT) - outward above	N/A	USD75
Inward Transfers (TT, SWIFT)	Free	USD 15
Internal Transfers within ICB Bank (Banking hall)	2,000	2
Amendment of TT, SWIFT Message	N/A	USD 20
TISS - domestic		
100.00 - 2,999.00	10	Equivalent in FCY
3,000.00 - 3,999.00	14	Equivalent in FCY
4,000.00 - 4,999.00	27	Equivalent in FCY
5,000.00 - 6,999.00	54	Equivalent in FCY
7,000.00 - 9,999.00	56	Equivalent in FCY
10,000.00- 14,999.00	102	Equivalent in FCY
15,000.00- 19,999.00	195	Equivalent in FCY
20,000.00- 29,999.00	306	Equivalent in FCY
30,000.00- 39,999.00	351	Equivalent in FCY
40,000.00- 49,999.00	419	Equivalent in FCY
50,000.00- 99,999.00	573	Equivalent in FCY
100,000.00-199,999.00	707	Equivalent in FCY
200,000.00-299,999.00	821	Equivalent in FCY
300,000.00- 399,999.00	838	Equivalent in FCY
400,000.00- 499,999.00	982	Equivalent in FCY
500,000.00- 599,999.00	1,245.00	Equivalent in FCY
600,000.00- 699,999.00	1,532.00	Equivalent in FCY
700,000.00- 799,999.00	1,700.00	Equivalent in FCY
800,000.00- 899,999.00	1,750.00	Equivalent in FCY
900,000.00- 1,000,000.00	1,776.00	Equivalent in FCY
1,000,001.00 -3,000,000.00	1,875.00	Equivalent in FCY
3,000,001.00 - ABOVE	2,000.00	Equivalent in FCY
EFT (Bulk Payments): Out&Inward/salary processing fee	3,000 per transaction	USD 2 per transaction
STANDING INSTRUCTION		
SI - Set up/Amendment/closure	Free	Free
SI-Execution per Entry within ICB	Free	Free
SI-Execution per Entry outside ICB	20,000	10

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and belief.

Sasidharan Gopalan Nair	Chief Executive Officer	23.07.2025
Theresia Jeremiah	Head of Opertion	23.07.2025
John Mwakasonda	Head of Internal Audit	23.07.2025

International Commercial Bank Tanzania Limited
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P. O. Box 9362 | Dar Es Salaam | Tanzania