

III. Any Technical reason (Like endorsement) nward Cheque Unpaid (Chq returned by other bank) nward Cheques processing per leaf

Bankers Cheque (account holders)
Re- Purchase of Bankers cheque on customers request
Uncollected Cheque book (after one Month)
OTHER SERVICES

International Commercial Bank (Tanzania) Limited.

REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF BANKING AND FINANCIAL INSTITUTIONS ACT 2006

REPORT OF CONDITI	ON OF BAN	IK PURS	SUANT TO SECTION	32(3) U	FBAN	KING /	AND F		HONS	ACI,	2006).
CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31st MAR 2021 (All Amounts in millions of Tanzanian shillings)			CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31st MARCH 2021 (All Amounts in millions of Tanzanian shillings)				CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31st MARCH 2021 (All Amounts in millions of Tanzanian shillings)					
		PREVIOUS QUARTER		CURRENT QUARTER	COMPARATIVE QUARTER CI	JRRENT YEAR CUMULATIVE	COMPARATIVE YEAR		QUARTER ENDED 31.03.2021	PREVIOUS QUARTER ENDED 31.12.2020	CURRENT YEAR CUMULATIVE YE 31.03.2021	COMPARATIVE AR CUMULATIVE 31.03.2020
ASSETS	31.03.2021	31.12.2020		31.03.2021	31.03.2020	31.03.2021	31.03.2020	Cash flow from operating activities		31.12.2020	31.03.2021	31.03.2020
Cash	927	1,035						Net income (Loss) Adjustments for:-	(490)	(2,604)	(490)	20
Balances with Bank of Tanzania	3,986	4,200	Interest income	1,073	1,739	1,073	1,739	-Impairment/Amortization -Net change in Loans and Advances	(584)	2,646 2,874	(584)	3,500
Investments in Government securities	8,294 2,439	9,964	Interest Expense	423	697	423	697	-Gain/Loss on Sale of Assets -Net change in Deposits	(3,780)	(4,133)	(3,780)	(2,401)
Balances with other banks and financial institutions Cheques and items for clearing	2,439	5,161 723	Net Interest Income (1 minus 2)	650	1,042	650	1,042	-Net change in Short Term Negotiable -Net change in Other Liabilities	(231)	1,755	(231)	(1,072)
Inter branch float items	(3	123	Het interest moonie (1 minus 2)	000	1,042	000	1,042	-Net change in Other Assets -Tax Paid	282	(3,021)	282	559
Bills negotiated	1							-SMR	267	477	267	12
Customers' liabilities for acceptances	-	_	Bad debts Written-off	1	0	1	0	-Other Net cash provided (used) by operating activities	(4,471)	(2,006)	(4,471)	915 1,622
Interbank Loans Receivervables	_	-						Cash flow from investing activities				
Investments in other securities	-	-	Impairment Losses on Loans and Advances	0	29	0	29	Dividend Receivable		-	-	-
Loans, advances and overdrafts (net of allowances for probable losses)	36,314	35,732						Purchase of Fixed Assets Proceeds from sale of Fixed Assets	(755)	(23)	(755)	(24)
Other assets	9,473	9,808	Non interest income	161	397	161	397	Purchase of Non-Dealing Securities Proceeds from Sale of Non-Dealing Securities	-	-	-	
Equity Investments	-	-	Non interest income	101		101	397	Others (T-bill/bond/Placement)	4,783	6,291	4,783	4,656
Underwriting accounts		-	6.1 Foreign Currency Dealings and Translation Gains/(losses)	8	63	8	63	Net cash provided (used) by investing activities	4,029	6,268	4,029	4,632
Property, Plant and Equipment	1,126	434	6.2 Fees and Commissions	33	49	33	49	Cash flow from financing activities Repayment of Long-term Debt				
TOTAL ASSETS	62,555	67,055		33		33	43	Proceeds from Insurance of Long-term Debt		:	-	
LIABILITIES			6.3 Dividend Income	-			-	Proceeds from Insurance of Share Capital Payment of Cash Dividends		4,188	1	-
Deposits from other banks and financial institutions	500	3.489	6.4 Other Operating Income	119	285	119	285	Net Change in Other Borrowings Other (Specify)	-	-	-	-
Customer deposits	33,092	33,882						Net cash provided (used) by Financing activities	1	4,100	1	-
Cash letters of credit	-	- 33,002						Cash and Cash Equivalents:				
Special deposits	162	162	Non Interest Expense	1,299	1,389	1,299	1,389	Net Increase/(Decrease) in Cash and Cash equivalent Cash and Cash Equivalents at the Reginning of the Quarter	(442) 8.753	8,450 5,086	(442) 13,536	6,253 10,424
Payment orders/transfers payable	-		·					Cash and Cash Equivalents at the seginning of the Quarter Cash and Cash Equivalents at the end of the period	8,311	13,536	13,094	16,677
Bankers' cheques and drafts issued	73	77	7.1 Salaries and Benefits	605	617	605	617	in preparation of the quarterly financial statement, consistent accounting polici- financial statements.	es have been used as those a	applicable to the previous	s year audited	
Accrued taxes and expenses payable	1,113	1,111	7.2 Fees and Commission	13	17	13	17	Signed By:				
Acceptances outstanding	-	-	7.3 Other operating Expenses	681	755	681	755	VILLY VELLAYAPPAN Chief Executive Officer	GEORGE MSAMBAZI Head of Finance Date: 28 April 2021		OHN MWAKASONDA lead - Internal Audit late: 28 April 2021	
Interbranch float items	-	-					/55	Chief Executive Officer Date: 28 April 2021 We, the undersigned directors, attest to the faithful representation of the above	Date: 28 April 2021		Date: 28 April 2021	
Unearned income and other deferred charges	62	62	Operating Income/(Losses)	(490)	20	(490)	20	We, declare that the statements have been examined by us and to the best of prepared in conformance with international Financial Reporting Standards and Financial Institutions Act, 2006 and they present a true and fair view.	our knowledge and belief, have the requirements of the Bank	e been sing and		
Other liabilities	2,968	3,197	Income Tax Provision			_	_	Financial Institutions Act, 2006 and they present a true and fair view.	ALFRED MKOMBO			
Borrowings				-		-	-	anglites say.	Director Date: 28 April 2021		Sirector Sate: 28 April 2021	
TOTAL LIABILITIES	37,969	41,980	Net Income(Losses) After Income Tax	(490)	20	(490)	20	COMPENSED STATEMENT OF SULA	NOTE IN FOUR	C) / A C A T 71		001
NET ASSETS (LIABILITIES) (16 minus 29)	24,586	25,076						CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31st MAR (All Amounts in millions of Tanzanian shillings)				021
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,		Other Comprehensive Income					Current year Share capital Share premium				
SHARE HOLDERS' FUND			·	-		-	-	Balance as at the beginning of the year 2021 28,940 .	(11,320)	7,455	deleta Para di Raserie Unio	25,076
Paid up share capital	28,940	28,940	Total Comprehensive	(490)	20	(490)	20	Prior adjustments Profit for the year	(490)			
Capital reserves	7,455	7,455							(404)			(44)
Retained earnings	(11,319	(7,511)						Other Comprehensive Transactions with owners				
Profit (Loss) accounts	(490	(3,809)	Number of employees	59	65	59	65	Dividend paid Regulatory Reserve				
Other capital accounts Minority interest	1	-	Basic Earnings Per Share	(24)	1	(24)	1	General Provision Reserve				
TOTAL SHAREHOLDERS' FUNDS	24,586	25,076	*	(0.1)		` ′		Others				
Contingent liabilities	1.229	1 558	Dilute Earning Per Share	(24)	1	(24)	1	Issued Share Capital				24.596
Non performing loans and advances	20,444	18,195	Number of Branches	4	5	4	5	Balance as at the end of the period 31.03.2021 28,940	(11,810)	7,455		24,586
Allowance for Probable Losses Other non performing assets	2,499	2,499						Previous Year Balance as at the beginning of the year 2020 20.025 -	(4,086)	4.140		20,079
Other from performing assets	-	-						Prior adjustments	(109)	4,140		(109)
SELECTED FINANCIAL CONDITION INDICATORS			SELECTED PERFORMANCE INDICATORS					Profit for the year	(3,809)			(3,809)
Shareholders Funds to total assets	39.30%	37.40%	Return on Average Total Assets	-3.03%	0.03%	-3.03%	0.03%	Other Comphrehensive Income Transactions with owners				
Non performing loans to total gross loans Gross loans and advances to total deposits	50.20% 158.85%	44.68% 142.85%	*					Dividend paid				
Loans and advances to total assets	65.10%	60.74%	Return on Average Shareholders' Fund	-7.91%	0.10%	-7.91%	0.10%	Regulatory reserve General Provision reserve	(3,315)	3,315		
Earning Assets to Total Assets	75.21%	75.84%	Non Interest Expenses to Gross Income	105.28%	65.06%	105.28%	65.06%	Others				
Deposits Growth	-10.07%	-9.92%	'	5.33%	5.28%	5.33%		Issued Share Capital 8.915				8.915
Assets Growth	-6.71%	-0.30%	Net Interest Income to Average Earning Assets	5.33%	5.28%	5.33%	1.60%	Rabinos at at the end of the neriod 31 12 2020 29 948 .	(11.338)	7.655		25.076
DISCLOSURE MADE UN	DER REGUL	ATION	11 OF BANKING AND	FINAN	CIAL IN	ISTITU	JTION	S (DISCLOSURES)	REGUL	OITA	N, 201	4
MINIMUM DISCLOSURE OF BANK CHARGES AND FEES As at 31st MAR 2021			Current Account Closure on customer's request				30,000 15	15		15		
DISCLOSURE OF BELLA CHARGES AND THES AS At 318				Savings Account Closure on customer's request			20,000 5	5		5		
PRODUCT TYPE	TZS	USD	GBP EUR					20,000 5	10		10	
	123	USD	GDP EUK	Cheque Force clearance (with one day float) Chq Force clearance (with more than one day float)							10	
SERVICES			_)	40,000 20	20		20	
Monthly Statement Current Accounts	Free	Free	Free Free	Dormant Charge	es for Savings acco	unt		Free Free	Fr	99	free	

									, -			
MINIMUM DISCLOSURE OF BANK CHARGES AND FEES As at 31st MAR 2021					Current Account Closure on customer's request	30,000	15	15	15			
_			4		Savings Account Closure on customer's request	20,000	5	5	5			
PRODUCT TYPE	TZS	USD	GBP	EUR	Cheque Force clearance (with one day float)	20,000	10	10	10			
SERVICES					Chq Force clearance (with more than one day float)	40,000	20	20	20			
Monthly Statement Current Accounts	Free	Free	Free	Free	Dormant Charges for Savings account	Free	Free	Free	free			
Monthly Statement Savings Accounts	Free	Free	Free	Free	Dormant Charges for current account	25,000	15	15	15			
E-statement	Free	Free	Free	Free	Dormant account Activations	Free	Free	Free	free			
Interim statement - per page	1,000	1	1	1	Account Maintanance Charge - Savings	1,000	2.50	2.50	2.50			
MINIMUM ACCOUNT OPENING					Account Maintanance Charge - Current	10,000	5	5	5			
Savings Account-Salaried	Free	Free	Free	Free	Certificate of balance	50,000	25	25	25			
Savings Account-Normal	20,000	50	50	50	Letter of introduction	50,000	25	25	25			
Current account-Normal	50,000	100	100	100	Salary handling	Free	Free	Free	free			
Current account -Premium	1,000,000	1,000	1,000	1,000	School fees deposits	Free	Free	Free	Free			
CASH WITHDRAWALS OVER THE COUNTER	1,000,222	1,000		1,000	Un arranged Temporary Overdrafts (TODs)	24%	10%	10%	10%			
Savings account - A					Corporate Premier Account Maintanance Charge	20,000	20	N/A	N/A			
I. Above 500,000	Free	NA	NA	NA	Individual Premier Account Maintanance Charge	20,000	20	N/A N/A	N/A N/A			
II. Less than 500,000	1,000	NA NA	NA NA	NA NA	Lost Cheque charges	20,000	18	18	18			
Savings account - B	1,000	NA	INA	NA	Lost Cheque charges EFT charges:	20,000	18	16	18			
	274	5	5	5	EFT charges: On Us	300	P	27/4	N/A			
I. Up to USD/GBP 10,000	NA NA						Free	N/A				
II. Above USD/GBP 10,000	NA	0.5%	0.5%	0.5%	On Others	11,800	NA	N/A	N/A			
					TRADE FINANCE							
Current account			Aller		Remittance			Aller				
I. Up to 5,000,000	Free	NA	NA	NA	Demand draft	NA	NA	NA	NA			
II. Above 5,000,000	2,000	NA	NA	NA	Outward Local transfers (TISS)	11,800	11.80	NA	NA			
Current account					Outward Foregin transfers -Up to USD50,000	NA	50	50	50			
I. Up to USD/GBP 10,000	NA	5	5	5	Outward Foregin transfers - above USD50,000	NA	75	75	75			
II. Above USD/GBP 10,000	NA	0.5%	0.5%	0.5%	Inward Local transfer (TISS)	Free	Free	Free	Free			
Third Part withdraw per leaf	30,000	30	30	30	Inward Foreign transfer	NA	15	15	15			
CASH HANDLING FEE	2,000	50			Bonds & Guarantees		-	ATTENDED TO				
Deposits on Small Denominations Less than \$50	3%	3%	3%	3%	Issuance of Bid Bond - Cash cover	0.5% per Quarter						
Deposits on small Denominations Less than 450	370	370	370	370	Issuance of Bid Bond - Cash cover	1.42% Per Quarter						
ATM WITHDRAWALS				1	Perfomance Bond-Cash Cover	0.5% per Quarter						
On Us	600	NA	NA	NA	Perfomance Bond-Cash Cover Perfomance Bond-Other security	1.42% Per Quarter						
					,							
On Others	NA	NA	NA	NA	Extentions	1.42% Per Quarter						
OTHER ATM TRANSACTIONS		4	4		Amendments	Simple amendments\$50						
Issue of ATM Card(New)	6,000	N/A	N/A	N/A	Cancellations of Returned guarantees	Free						
Replacement ATM Card (faulty)	10,000	N/A	N/A	N/A	Cancellations of guarantees if not Returned	20,000						
Replacement ATM Card (worn out)	10,000	N/A	N/A	N/A	Advance Payment Guarantees							
Replacement ATM Card(Lost)	10,000	N/A	N/A	N/A	Issuance - Cash cover 0.5% Min 100,000							
TRANSFERS					Issuance - Security	1.42% Min100,000						
Internal transfers	Free	Free	Free	Free	Import Collections (IC)-Inward Foreign Doc & Bills for Collections							
Interbranch Transfer	Free	Free	Free	Free	Handling Commissions 0.5% Min usd 100							
STANDING ORDERS					Correspondance swift charges	Usd 50						
Standing orders (within bank)	1,500	0.50	0.50	0.50	Export Collections (EC)-Outward Foreign Doc & Bills for Collections							
Standing orders (within bank) Standing orders (to other banks Local Currency)	11.800	NA NA	NA NA	NA	Handling Commissions	0.5% Min usd 100						
Standing orders (to other banks) below usd 10,000	NA	3	3	3	Correspondance Commission-per tracer	Usd 50						
Standing orders (to other banks) below usd 10,000 Standing orders (to other banks) above usd 10,000	NA NA	10	10	10	Courier Charges Usd 100							
	NA 40,000	20		20		Usa 100						
Unpaid standing orders	40,000	20	20	20	LOAN & ADVANCES							
CHEQUES					Loan Processing Fees	1.82%						
Cheque book issuance					Early Loan Repayment Charges	1%						
I. Personal chq book with 25 leaves	20,000	10	10	10								
II.Corporate chq book with 50 leaves	50,000	20	20	20	BASIC LENDING RATE	24%	10%					
III.Corporate chq book with 100 leaves	70,000	35	35	35								
Counter cheque charges per leaf	20,000	20	20	20								
Stop Payment orders -per instructions/ Cheque series	40,000	20	N/A	N/A								
Outward Cheque Unpaid (Chq returned by Us)	7											
I. Refer to Drawer	50,000	50	N/A	N/A	We, the undersigned have examined the abo	our information a	nd harahy decl	are that the	information is			
II. Effect not Cleared	30,000	30	N/A N/A	N/A				Te mar me i	'Illorillation is			
III. Any Technical reason (Like endorsement)	10,000	5	N/A N/A	N/A N/A	true and correct to the best of our knowledge and information.							

28.04.2021

28.04.2021

28.04.2021

Name: Villy Vellayappan Chief Executive Officer

John Mwakasonda Head of Internal Audit

George Msambazi Head of Finance