

INTERNATIONAL COMMERCIAL BANK (TANZANIA) LIMITED
REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006.

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2018
(All Amounts in millions of Tanzanian shillings)

		CURRENT QUARTER	PREVIOUS QUARTER
		30.09.2018	30.06.2018
A.	ASSETS		
1	Cash	2,740	3,003
2	Balances with Bank of Tanzania	7,829	17,617
3	Investments in Government securities	22,728	24,987
4	Balances with other banks and financial institutions	14,179	25,147
5	Cheques and items for clearing	392	406
6	Inter branch float items	-	-
7	Bills negotiated	-	-
8	Customers' liabilities for acceptances	-	-
9	Interbank Loans Receivables	-	-
10	Investments in other securities	-	-
11	Loans, advances and overdrafts (net of allowances for probable losses)	55,548	55,199
12	Other assets	3,906	3,321
13	Equity Investments	-	-
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	562	511
16	TOTAL ASSETS	107,884	130,193
B.	LIABILITIES		
17	Deposits from other banks and financial institutions	23,453	20,345
18	Customer deposits	58,244	83,215
19	Cash letters of credit	-	-
20	Special deposits	2,221	2,552
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	43	81
23	Accrued taxes and expenses payable	978	1,139
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	60	60
27	Other liabilities	347	482
28	Borrowings	-	-
29	TOTAL LIABILITIES	85,347	107,874
30	NET ASSETS (LIABILITIES) (16 minus 29)	22,537	22,319
C.	SHARE HOLDERS' FUND		
31	Paid up share capital	20,025	20,025
32	Capital reserves	3,652	3,889
33	Retained earnings	-1,534	-1,771
34	Profit (Loss) accounts	394	176
35	Other capital accounts	-	-
36	Minority interest	-	-
37	TOTAL SHAREHOLDERS' FUNDS	22,537	22,319
38	Contingent liabilities	10,851	6,026
39	Non performing loans and advances	4,139	4,411
40	Allowance for Probable Losses	636	464
41	Other non performing assets	-	-
D.	SELECTED FINANCIAL CONDITION INDICATORS		
(I)	Shareholders Funds to total assets	21%	17%
(II)	Non performing loans to total gross loans	7%	8%
(III)	Gross loans and advances to total deposits	67%	53%
(IV)	Loans and advances to total assets	52%	43%
(V)	Earning Assets to Total Assets	86%	81%
(VI)	Deposits Growth	-21%	-19%
(VII)	Assets Growth	-17%	-17%

INTERNATIONAL COMMERCIAL BANK (TANZANIA) LIMITED
 REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006.
 CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH SEPT 2018

(All Amounts in millions of Tanzanian shillings)

	CURRENT QUARTER	COMPARATIVE QUARTER PREVIOUS YEAR	CURRENT YEAR CUMULATIVE	COMPARATIVE YEAR CUMULATIVE
	30.09.2018	30.09.2017	30.09.2018	30.09.2017
1 Interest income	2,501	2,336	7,124	7,369
2 Interest Expense	724	992	2,720	2,937
3 Net Interest Income (1 minus 2)	1,778	1,344	4,404	4,433
4 Bad debts Written-off	55	694	213	714
5 Impairment Losses on Loans and Advances	470	-126	506	14
6 Non interest income	508	447	1,413	1,214
6.1 Foreign Currency Dealings and Translation Gains/(losses)	75	136	176	107
6.2 Fees and Commissions	268	227	775	712
6.3 Dividend Income			-	-
6.4 Other Operating Income	165	83	462	394
7 Non Interest Expense	1,487	1,526	4,589	4,485
7.1 Salaries and Benefits	594	607	1,836	1,808
7.2 Fees and Commission	54	40	118	61
7.3 Other operating Expenses	839	879	2,636	2,616
8 Operating Income/(Losses)	274	(303)	509	434
9 Income Tax Provision	56	23	116	154
# Net Income(Losses) After Income Tax	218	(325)	394	280
# Other Comprehensive Income	-	-	-	-
# Total Comprehensive	218	(325)	394	280
# Number of employees	68	67	68	67
# Basic Earnings Per Share	11	(16)	20	14
# Dilute Earning Per Share	11	(16)	20	14
# Number of Branches	5	5	5	5
(i) SELECTED PERFORMANCE INDICATORS				
(ii) Return on Average Total Assets	0.92%	-0.27%	1.71%	1.52%
(iii) Return on Average Shareholders' Fund	3.89%	-1.45%	7.02%	5.01%
(iv) Non Interest Expenses to Gross Income	49.41%	54.82%	53.76%	52.25%
(v) Net Interest Income to Average Earning Assets	3.60%	1.41%	8.91%	4.66%

INTERNATIONAL COMMERCIAL BANK (TANZANIA) LIMITED

REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006.

CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30TH SEPT 2018

(All Amounts in millions of Tanzanian shillings)

	QUARTER ENDED 30.09.2018	PREVIOUS QUARTER ENDED 30.06.2018	CURRENT YEAR CUMULATIVE 30.09.2018	COMPARATIVE YEAR CUMULATIVE 30.09.2017
I	Cash flow from operating activities			
	274	115	509	434
	Net Income (Loss)			
	Adjustments for:-			
	976	373	1,448	1,079
	-Impairment/Amortization			
	(874)	(5,144)	(5,027)	(232)
	-Net change in Loans and Advances			
	-	-	-	-
	-Gain/Loss on Sale of Assets			
	(22,194)	(25,684)	(11,509)	1,521
	-Net change in Deposits			
	-	-	-	-
	-Net change in Short Term Negotiable			
	(333)	(342)	(1,040)	289
	-Net change in Other Liabilities			
	(543)	(1,085)	(1,709)	(2,839)
	-Net change in Other Assets			
	(56)	(30)	(116)	(154)
	-Tax Paid			
	556	3,147	(1,847)	1,128
	-Other (SMR)			
	(22,194)	(28,650)	(19,290)	1,227
	<i>Net cash provided (used) by operating activities</i>			
II	Cash flow from investing activities			
	-	-	-	-
	Dividend Receivable			
	(120)	(147)	(321)	(73)
	Purchase of Fixed Assets			
	-	-	-	-
	Proceeds from sale of Fixed Assets			
	-	-	-	-
	Purchase of Non-Dealing Securities			
	-	-	-	-
	Proceeds from Sale of Non-Dealing Securities			
	4,282	5,726	10,624	(10,386)
	Others (T-bill/bond/Placement)			
	4,162	5,578	10,303	(10,459)
	<i>Net cash provided (used) by investing activities</i>			
III	Cash flow from financing activities			
	-	-	-	-
	Repayment of Long-term Debt			
	-	-	-	-
	Proceeds from Insurance of Long-term Debt			
	-	-	-	-
	Proceeds from Insurance of Share Capital			
	-	-	-	-
	Payment of Cash Dividends			
	-	-	-	-
	Net Change in Other Borrowings			
	-	-	-	-
	Other (Specify)			
	-	-	-	-
	<i>Net cash provided (used) by Financing activities</i>			
IV	Cash and Cash Equivalents:			
	(18,033)	(23,071)	(8,988)	(9,232)
	Net Increase/(Decrease) in Cash and Cash equivalent			
	49,827	72,898	40,782	29,844
	Cash and Cash Equivalents at the Beginning of the Quarter			
	31,794	49,827	31,794	20,612
	Cash and Cash Equivalents at the end of the Quarter			

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPT 2018

	Share capital	Share premium	Retained Earning	Regulatory reserve	General provision reserve	Others	Total
Current year							
Balance as at the beginning of the year 2018	20,025	-	(1,487)	3,132	464	9	22,143
Profit for the year			394				394
Other Comprehensive							
Transactions with owners							
Dividend paid							
Regulatory Reserve			(47)	47			-
General Provision Reserve							
Others							
Balance as at the end of the period 30.09.2018	20,025	-	(1,140)	3,179	464	9	22,537
Previous Year							
Balance as at the beginning of the year 2017	20,025	-	(2,048)	3,517	454	9	21,957
Profit for the year			280				280
Other Comprehensive Income							-
Transactions with owners							
Dividend paid							
Regulatory reserve			(1,057)	1,057			-
General Provision reserve							
Others							
Balance as at the end of the period 30.09.2017	20,025	-	(2,824)	4,574	454	9	22,237